

**PLEASANT VALLEY RECREATION & PARK DISTRICT
ADMINISTRATION OFFICE – CONFERENCE ROOM
1605 E. BURNLEY ST., CAMARILLO, CALIFORNIA**

**FINANCE COMMITTEE
AGENDA**

**Wednesday, February 18, 2026
3:00 P.M.**

- 1. CALL TO ORDER**
- 2. APPROVAL OF AGENDA**
- 3. PUBLIC COMMENTS**
- 4. JANUARY 2026 FINANCIALS**
- 5. FY25-26 QUARTERLY INVESTMENT REPORT**
- 6. RESERVE POLICY REVIEW**
- 7. ORAL DISCUSSION**
- 8. ADJOURNMENT**

Note: Written materials related to these agenda items are available for public inspection in the Office of the Clerk of the Board located at 1605 E. Burnley Street, Camarillo during regular business hours beginning the day preceding the Committee meeting.

Announcement: Should you need special assistance (*i.e.* a disability-related modification or accommodations) to participate in the Committee meeting or other District activities (including receipt of an agenda in an appropriate alternative format), as outlined in the Americans With Disabilities Act, or require further information, please contact the General Manager at 482-1996, extension 114. Please notify us 48 hours in advance to provide sufficient time to make a disability-related modification or reasonable accommodation.

CASH REPORT

	1/31/2026 Balance	1/31/2025 Balance
Restricted Funds		
Debt Service - Restricted	\$ 663,807.71	\$ 157,170.59
457 Pension Trust Restricted	\$ 170,014.51	\$ 163,132.54
Cal CLASS/PW Quimby Fee - Restricted	\$ 3,981,832.25	\$ 4,259,623.65
VC Pool Quimby- Restricted	\$ 2,864,550.28	\$ 2,756,709.07
Park Impact Fees	\$ 2,262,349.83	\$ 2,136,993.28
Total	\$ 9,942,554.58	\$ 9,473,629.13
Semi-Restricted Funds		
Assessment	\$ 1,368,552.67	\$ 1,213,693.04
LAIF - Capital	\$ 1,690,305.64	\$ 1,587,644.19
PacWest/CalCLASS - Capital	\$ 2,373,986.93	\$ 2,048,390.87
Designated Project	\$ 230,484.00	\$ 230,484.00
Capital Reserves	\$ 500,000.00	\$ 500,000.00
Contingency - Dry Period	\$ 517,337.09	\$ 467,337.09
Contingency - Computer	\$ 40,000.00	\$ 33,000.00
Contingency - Repair/Oper/Admin	\$ 470,000.00	\$ 420,000.00
Contingency - Compensated Absences	\$ 150,000.00	\$ 125,000.00
Contingency - Vehicle Replacement	\$ 80,000.00	\$ 80,000.00
Total	\$ 7,420,666.33	\$ 6,705,549.19
Unrestricted Funds		
Contingency	\$ 7,172,256.34	\$ 7,021,181.92
General Fund Checking	\$ 634,632.77	\$ 723,689.69
Total	\$ 7,806,889.11	\$ 7,744,871.61
Total of all Funds	<u>\$ 25,170,110.02</u>	<u>\$ 23,924,049.93</u>

	2/13/2026 Balance	2/28/2025 Balance
Restricted Funds		
Debt Service - Restricted	\$ 663,807.71	\$ 157,683.92
457 Pension Trust Restricted	\$ 170,014.51	\$ 163,673.41
Cal CLASS/PW Quimby Fee - Restricted	\$ 3,958,931.92	\$ 4,241,429.33
VC Pool Quimby- Restricted	\$ 2,864,550.28	\$ 2,772,288.48
Park Impact Fees	\$ 2,262,349.83	\$ 2,152,389.97
Total	\$ 9,919,654.25	\$ 9,487,465.11
Semi-Restricted Funds		
Assessment	\$ 1,366,058.67	\$ 1,116,221.98
LAIF - Capital	\$ 1,690,305.64	\$ 1,587,644.19
PacWest/CalCLASS - Capital	\$ 2,373,986.93	\$ 2,055,257.35
Designated Project	\$ 230,484.00	\$ 230,484.00
Capital Reserves	\$ 500,000.00	\$ 500,000.00
Contingency - Dry Period	\$ 517,337.09	\$ 467,337.09
Contingency - Computer	\$ 40,000.00	\$ 33,000.00
Contingency - Repair/Oper/Admin	\$ 470,000.00	\$ 420,000.00
Contingency - Compensated Absences	\$ 150,000.00	\$ 125,000.00
Contingency - Vehicle Replacement	\$ 80,000.00	\$ 80,000.00
Total	\$ 7,418,172.33	\$ 6,614,944.61
Unrestricted Funds		
Contingency	\$ 7,172,256.34	\$ 6,795,878.26
General Fund Checking	\$ 431,794.99	\$ 506,065.88
Total	\$ 7,604,051.33	\$ 7,301,944.14
Total of all Funds	<u>\$ 24,941,877.91</u>	<u>\$ 23,404,353.86</u>

Pleasant Valley Recreation and Park District
 Monthly AP, Payroll, Wire, Online Payment Report
 January 2026

	Date	Amount	
Accounts Payables:	1/31/2026	\$ 448,311.83	
	Total	\$ 448,311.83	
Payroll (Total Cost):	1/15/2026	\$ 177,808.74	
	1/29/2026	\$ 186,804.08	
	Total	\$ 364,612.82	
Payroll AP Payments	1/5/2026	\$ 46,138.63	PERS Health Insurance Premium
	1/5/2026	\$ 2,352.49	Guardian
	1/5/2026	\$ 294.91	VSP
	1/5/2026	\$ 1,321.99	Hartford
	1/15/2026	\$ 20,953.62	CALPERS - Ret-PR 1/15/2026
	1/29/2026	\$ 21,708.77	CALPERS- Ret-PR-1/29/2026
	Total	\$ 92,770.41	
	Grand Total	\$ 905,695.06	

General Ledger
10 - General Fund
January 2026 58.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
5110-5230 Tax Apportionment	\$ 119,338.66	\$ 4,988,241.70	\$ 5,224,402.10	\$ 9,236,500.00	\$ 4,012,097.90	57%
5310 - Interest Earnings	\$ 24,807.00	\$ 293,062.37	\$ 214,283.88	\$ 270,000.00	\$ 55,716.12	79%
5505 - Facility Cleaning Fee	\$ -	\$ -	\$ 695.80	\$ -	\$ (695.80)	-
5506 - Park Patrol Citations	\$ 104.00	\$ 2,496.05	\$ 4,645.53	\$ 3,000.00	\$ (1,645.53)	155%
5508 - Bingo - Primary Revenue	\$ -	\$ 9,882.76	\$ -	\$ 3,600.00	\$ 3,600.00	0%
5509 - Excess Bingo Revenue	\$ -	\$ 919.05	\$ -	\$ -	\$ -	-
5510 - Contract Classes-Public Fees	\$ 14,770.84	\$ 139,721.63	\$ 117,383.19	\$ 215,763.00	\$ 98,379.81	54%
5511 - Public Fees	\$ 4,410.95	\$ 202,639.79	\$ 221,993.05	\$ 337,745.00	\$ 115,751.95	66%
5520 - Public Fees-Entry Fees	\$ 2,421.00	\$ 26,560.00	\$ 17,270.40	\$ 47,240.00	\$ 29,969.60	37%
5525 - Vending Concessions	\$ -	\$ 259.65	\$ 151.19	\$ 1,450.00	\$ 1,298.81	10%
5530 - Rental	\$ 55,155.29	\$ 486,679.30	\$ 420,608.38	\$ 772,640.30	\$ 352,031.92	54%
5535 - Cell Tower Revenue	\$ 14,035.55	\$ 103,610.82	\$ 83,052.39	\$ 171,863.00	\$ 88,810.61	48%
5540 - Parking Fees	\$ 4,592.68	\$ 19,073.28	\$ 17,655.86	\$ 10,350.00	\$ (7,305.86)	171%
5550 - Dues	\$ -	\$ 125.00	\$ -	\$ -	\$ -	-
5551 - EV Charging Fees	\$ 866.67	\$ -	\$ 5,782.85	\$ -	\$ (5,782.85)	-
5555 - Advertising Revenue	\$ 1,770.00	\$ 6,385.00	\$ 3,225.00	\$ 6,000.00	\$ 2,775.00	54%
5558 - Sponsorships/Donations	\$ -	\$ 13,114.32	\$ 543.51	\$ 10,000.00	\$ 9,456.49	5%
5561 - Special Event	\$ (150.00)	\$ 30,652.33	\$ 59,627.84	\$ 132,406.00	\$ 72,778.16	45%
5563 - Staffing Cost Recovery	\$ (414.00)	\$ 37,576.75	\$ 32,697.00	\$ 46,110.00	\$ 13,413.00	71%
5564 - Special Event Permits	\$ -	\$ 1,150.00	\$ 600.00	\$ -	\$ (600.00)	-
5566 - Security Services - Recovery	\$ -	\$ 3,295.00	\$ 4,000.00	\$ 8,000.00	\$ 4,000.00	50%
5570 - Contributions	\$ 10.00	\$ 925.39	\$ 252.91	\$ -	\$ (252.91)	-
5573 - Grants	\$ -	\$ -	\$ 4,672.00	\$ 16,717.00	\$ 12,045.00	28%
5574 - Rebates Recieved	\$ -	\$ 102,572.00	\$ -	\$ -	\$ -	-
5575 - Other Misc Revenue	\$ 1,678.17	\$ 75,596.37	\$ 39,147.67	\$ 42,000.00	\$ 2,852.33	93%
5576 - Restricted Donations	\$ 1,500.00	\$ 19,172.64	\$ 1,500.00	\$ -	\$ (1,500.00)	-
5585 - Incentive Income	\$ -	\$ 1,775.02	\$ 1,136.63	\$ 2,350.00	\$ 1,213.37	48%
5592 - FEMA Grant	\$ -	\$ -	\$ 53,570.09	\$ -	\$ (53,570.09)	-
5600 - Reimbursement - ROPS	\$ 447,701.05	\$ 561,451.71	\$ 614,773.82	\$ 560,000.00	\$ (54,773.82)	110%
Revenue	\$ 692,597.86	\$ 7,126,937.93	\$ 7,143,671.09	\$ 11,893,734.30	\$ 4,750,063.21	60%
YTD Comparison			\$ 16,733.16			
1111-Designated Projects Drawdown	\$ -	\$ -	\$ -	\$ 198,000.00	\$ 198,000.00	0%
Drawdown	\$ -	\$ -	\$ -	\$ 198,000.00	\$ 198,000.00	0%
YTD Comparison			\$ -			
Personnel	\$ -	\$ -	\$ -	\$ -	\$ -	-
6100 - Full Time Salaries	\$ 246,211.48	\$ 1,717,745.72	\$ 1,829,186.45	\$ 3,409,438.44	\$ 1,580,251.99	54%
6101 - Overtime Salaries	\$ 1,483.20	\$ 12,701.71	\$ 12,047.78	\$ 21,500.00	\$ 9,452.22	56%
6105 - Car Allowance	\$ 461.52	\$ 3,461.40	\$ 3,461.40	\$ 6,000.00	\$ 2,538.60	58%
6108 - Cell Phone Allowance	\$ 1,448.00	\$ 9,674.00	\$ 10,808.36	\$ 18,589.00	\$ 7,780.64	58%
6110 - Part-Time Salaries	\$ 20,745.45	\$ 256,805.16	\$ 256,586.24	\$ 610,279.00	\$ 353,692.76	42%
6120 - Retirement	\$ 42,822.56	\$ 301,519.71	\$ 320,483.12	\$ 625,924.00	\$ 305,440.88	51%
6121 - 457 Pension	\$ 87.17	\$ 8,680.31	\$ 6,996.20	\$ 10,000.00	\$ 3,003.80	70%
6125 - Deferred Compensation	\$ 399.46	\$ 2,995.95	\$ 2,976.67	\$ 6,165.00	\$ 3,188.33	48%
6130 - Employee Insurance	\$ 36,987.40	\$ 228,391.48	\$ 236,753.81	\$ 467,432.00	\$ 230,678.19	51%
6131 - Med Ins. - Retirees	\$ -	\$ -	\$ -	\$ 16,683.00	\$ 16,683.00	0%
6140 - Workers Compensation	\$ 15,301.85	\$ 103,538.02	\$ 112,579.58	\$ 206,289.00	\$ 93,709.42	55%
6150 - Unemployment Insurance	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	0%
6170 - PERS Unfunded Liability	\$ -	\$ 515,039.00	\$ 570,318.00	\$ 657,229.00	\$ 86,911.00	87%
Personnel	\$ 365,948.09	\$ 3,160,552.46	\$ 3,362,197.61	\$ 6,065,528.44	\$ 2,703,330.83	55%
YTD Comparison			\$ 201,645.15			
Services and Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	-
6210 - Telephone/Internet	\$ 1,383.26	\$ 13,408.63	\$ 11,494.39	\$ 23,860.00	\$ 12,365.61	48%
6220 - IT Services	\$ 8,488.90	\$ 45,330.26	\$ 40,980.09	\$ 67,317.00	\$ 26,336.91	61%
6230 - IT Hardware	\$ -	\$ 5,913.24	\$ 5,168.71	\$ 7,200.00	\$ 2,031.29	72%
6240 - Software Services	\$ 3,236.00	\$ 24,218.03	\$ 23,396.25	\$ 47,110.00	\$ 23,713.75	50%
6310 - Pool Chemicals	\$ -	\$ 4,922.60	\$ 4,287.58	\$ 7,500.00	\$ 3,212.42	57%
6320 - Janitorial Supplies	\$ 289.41	\$ 37,037.88	\$ 37,327.84	\$ 73,200.00	\$ 35,872.16	51%
6330 - Kitchen Supplies	\$ -	\$ 158.79	\$ -	\$ 500.00	\$ 500.00	0%
6340 - Food Supplies	\$ 4,212.39	\$ 5,782.34	\$ 7,506.67	\$ 6,665.00	\$ (841.67)	113%
6350 - Water Maint & Service	\$ 70.05	\$ 380.42	\$ 425.25	\$ 908.00	\$ 482.75	47%
6360 - Laundry/Wash Service	\$ -	\$ 113.00	\$ 80.00	\$ 1,425.00	\$ 1,345.00	6%
6380 - Medical Supplies	\$ -	\$ -	\$ 63.53	\$ 1,115.00	\$ 1,051.47	6%
6410 - Insurance Liability	\$ -	\$ 424,116.00	\$ 411,735.00	\$ 530,145.00	\$ 118,410.00	78%
6500 - Equipment Maintenance	\$ -	\$ 1,755.58	\$ 53.57	\$ 2,500.00	\$ 2,446.43	2%
6510 - Fuel	\$ 5,490.20	\$ 33,522.33	\$ 28,038.78	\$ 60,250.00	\$ 32,211.22	47%
6520 - Vehicle Maintenance	\$ 993.50	\$ 25,700.65	\$ 15,523.88	\$ 46,620.00	\$ 31,096.12	33%
6610 - Building Repair	\$ 2,901.66	\$ 27,621.18	\$ 32,756.38	\$ 79,779.00	\$ 47,022.62	41%
6620 - HVAC Maintenance/Repairs	\$ -	\$ 3,046.00	\$ 348.98	\$ 9,000.00	\$ 8,651.02	4%
6630 - Playground Maintenance	\$ 963.19	\$ 10,869.70	\$ 19,264.73	\$ 35,000.00	\$ 15,735.27	55%
6650 - Deferred Maintenance	\$ -	\$ -	\$ -	\$ 180,000.00	\$ 180,000.00	0%
6710 - Grounds Maintenance	\$ 1,351.75	\$ 65,401.45	\$ 45,858.62	\$ 104,588.00	\$ 58,729.38	44%
6730 - Contracted Pest Control	\$ 1,200.00	\$ 3,000.00	\$ 6,000.00	\$ 7,400.00	\$ 1,400.00	81%
6740 - Rubbish & Refuse	\$ 6,703.05	\$ 47,352.55	\$ 43,827.84	\$ 101,332.00	\$ 57,504.16	43%
6750 - Vandalism/Theft	\$ (11.99)	\$ -	\$ 131.70	\$ 1,500.00	\$ 1,368.30	9%
6810 - Memberships	\$ 270.00	\$ 15,077.94	\$ 7,405.00	\$ 17,765.00	\$ 10,360.00	42%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
6910 - Office Supplies	\$ 1,079.46	\$ 8,844.17	\$ 7,438.72	\$ 34,595.00	\$ 27,156.28	22%
6920 - Postage Expense	\$ -	\$ 13,655.98	\$ 14,917.36	\$ 22,650.00	\$ 7,732.64	66%
6930 - Advertising Expense	\$ -	\$ 174.44	\$ 225.00	\$ 5,200.00	\$ 4,975.00	4%
6940 - Printing Charges	\$ 573.19	\$ 4,457.46	\$ 4,254.91	\$ 12,797.00	\$ 8,542.09	33%
6950 - Bank & Registration Fees	\$ 3,050.69	\$ 18,634.12	\$ 15,696.93	\$ 35,920.00	\$ 20,223.07	44%
6960 - Approp Redev/Collection Fees	\$ 4,951.94	\$ 498,873.11	\$ 541,212.67	\$ 878,392.00	\$ 337,179.33	62%
6980 - Minor Furn Fixture & Equip	\$ 261.41	\$ 5,928.94	\$ 2,313.68	\$ 9,137.00	\$ 6,823.32	25%
7010 - Fingerprint Fees (HR)	\$ -	\$ 432.00	\$ 415.50	\$ 3,360.00	\$ 2,944.50	12%
7020 - Fire & Safety Insp Fees	\$ 1,109.24	\$ 328.80	\$ 1,109.24	\$ 6,372.00	\$ 5,262.76	17%
7030 - Permit & Licensing Fees	\$ -	\$ 4,080.57	\$ 2,979.55	\$ 8,708.00	\$ 5,728.45	34%
7100 - Professional Services	\$ 27,631.93	\$ 29,972.73	\$ 114,906.61	\$ 241,705.00	\$ 126,798.39	48%
7110 - Legal Services	\$ 4,659.00	\$ 17,572.87	\$ 19,516.98	\$ 96,000.00	\$ 76,483.02	20%
7115 - Typeset and Print Services	\$ -	\$ 20,460.39	\$ 21,808.78	\$ 38,100.00	\$ 16,291.22	57%
7120 - Instructor Services	\$ 11,991.21	\$ 70,551.70	\$ 84,703.20	\$ 137,620.00	\$ 52,916.80	62%
7125 - PERS Admin Fees	\$ 41.85	\$ 848.98	\$ 912.43	\$ 2,200.00	\$ 1,287.57	41%
7130 - Audit Services	\$ -	\$ 12,050.00	\$ 5,750.00	\$ 16,825.00	\$ 11,075.00	34%
7140 - Medical & Health Svcs	\$ 200.00	\$ 1,700.44	\$ 4,509.89	\$ 11,000.00	\$ 6,490.11	41%
7150 - Security Services	\$ 408.00	\$ 4,684.00	\$ 4,949.00	\$ 9,217.00	\$ 4,268.00	54%
7160 - Entertainment Services	\$ -	\$ -	\$ 200.00	\$ 3,750.00	\$ 3,550.00	5%
7180 - Business Services	\$ 5,843.00	\$ 97,286.13	\$ 91,061.60	\$ 185,623.00	\$ 94,561.40	49%
7190 - Umpire/Referee Services	\$ -	\$ 1,620.00	\$ 1,635.00	\$ 2,830.00	\$ 1,195.00	58%
7210 - Subscriptions	\$ 19.98	\$ 222.70	\$ 559.05	\$ 3,130.00	\$ 2,570.95	18%
7310 - Rents & Leases - Equip	\$ 3,094.37	\$ 17,174.36	\$ 20,873.32	\$ 52,830.00	\$ 31,956.68	40%
7320 - Bldg/Field Leases & Rental	\$ -	\$ -	\$ -	\$ 60.00	\$ 60.00	0%
7410 - Division Supplies	\$ 1,163.16	\$ 25,143.56	\$ 14,355.78	\$ 42,770.00	\$ 28,414.22	34%
7430 - Bingo Supplies	\$ -	\$ 2,290.84	\$ -	\$ -	\$ -	-
7440 - Sporting Goods	\$ 1,030.00	\$ 3,334.33	\$ 3,664.78	\$ 11,780.00	\$ 8,115.22	31%
7450 - Arts and Craft Supplies	\$ -	\$ 431.86	\$ 84.71	\$ 2,025.00	\$ 1,940.29	4%
7460 - Training Supplies	\$ -	\$ 126.36	\$ -	\$ 4,675.00	\$ 4,675.00	0%
7500 - Small Tools	\$ 320.68	\$ 5,386.00	\$ 2,095.82	\$ 7,000.00	\$ 4,904.18	30%
7510 - Safety Supplies	\$ -	\$ 2,063.98	\$ 897.12	\$ 4,950.00	\$ 4,052.88	18%
7610 - Uniform Allowance	\$ 1,513.05	\$ 15,092.43	\$ 10,478.07	\$ 18,100.00	\$ 7,621.93	58%
7620 - Safety Clothing	\$ -	\$ 2,789.85	\$ 52.97	\$ 1,200.00	\$ 1,147.03	4%
7710 - Conference&Seminar Staff	\$ -	\$ 5,652.62	\$ 5,104.00	\$ 20,307.00	\$ 15,203.00	25%
7715 - Conference&Seminar Board	\$ -	\$ -	\$ 2,043.99	\$ 2,325.00	\$ 281.01	88%
7720 - Conference&Seminar Travel Exp	\$ 217.89	\$ 3,191.73	\$ 2,080.46	\$ 10,030.00	\$ 7,949.54	21%
7725 - Out of Town Travel Board	\$ -	\$ 461.32	\$ 1,171.35	\$ 2,970.00	\$ 1,798.65	39%
7730 - Private Vehicle Mileage	\$ 31.08	\$ 592.67	\$ 212.87	\$ 1,470.00	\$ 1,257.13	14%
7750 - Buses/Excursions	\$ -	\$ 4,652.85	\$ 6,326.48	\$ 10,950.00	\$ 4,623.52	58%
7760 - Tuition/Book Reimbursement	\$ -	\$ -	\$ -	\$ 4,000.00	\$ 4,000.00	0%
7810 - Utilities - Gas	\$ 5,719.97	\$ 18,866.79	\$ 21,953.04	\$ 51,525.00	\$ 29,571.96	43%
7820 - Utilities - Water	\$ 19,533.15	\$ 572,834.57	\$ 586,542.33	\$ 988,248.20	\$ 401,705.87	59%
7830 - Utilities - Electric	\$ 7,912.32	\$ 119,450.95	\$ 98,287.25	\$ 197,500.00	\$ 99,212.75	50%
7840 - Airport Assessment Exp	\$ -	\$ -	\$ -	\$ 14,000.00	\$ 14,000.00	0%
7910 - Awards and Certificates	\$ 1,122.37	\$ 5,403.76	\$ 8,666.07	\$ 20,690.00	\$ 12,023.93	42%
7920 - Meals for Staff Training	\$ 167.01	\$ 665.52	\$ 561.38	\$ 3,000.00	\$ 2,438.62	19%
7930 - Employee Morale	\$ 16.08	\$ 2,804.05	\$ 1,353.16	\$ 5,500.00	\$ 4,146.84	25%
7950 - COP Debt - PV Fields	\$ -	\$ 87,637.72	\$ -	\$ -	\$ -	-
7971 - Reserve Computer Fleet	\$ -	\$ 7,000.00	\$ -	\$ -	\$ -	-
7973 - Reserve Dry Period	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	-
7975 - Reserve Repair/Oper/Admin	\$ -	\$ 50,000.00	\$ -	\$ -	\$ -	-
7976 - Reserve - Compensated Absences	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	-
Services and Supplies	\$ 141,203.40	\$ 2,635,156.22	\$ 2,469,555.84	\$ 4,655,715.20	\$ 2,186,159.36	53%
YTD Comparison			\$ (165,600.38)			
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	-
8420 - Equip/Facility Replacement	\$ -	\$ 53,459.91	\$ -	\$ -	\$ -	-
8507 - Lokker Playground	\$ -	\$ 626,601.11	\$ -	\$ -	\$ -	-
8527 - PV Field VFD Replacement	\$ -	\$ 40,226.48	\$ -	\$ -	\$ -	-
8531 - Bob Kildee Windscreens	\$ -	\$ -	\$ 680.00	\$ -	\$ (680.00)	-
Capital	\$ -	\$ 720,287.50	\$ 680.00	\$ -	\$ (680.00)	-
YTD Comparison			\$ (719,607.50)			
Total Expenses	\$ 507,151.49	\$ 6,515,996.18	\$ 5,832,433.45	\$ 10,721,243.64	\$ 4,888,810.19	54%
YTD Comparison			\$ (683,562.73)			
Total Non-Capital Expenses	\$ 507,151.49	\$ 5,795,708.68	\$ 5,831,753.45	\$ 10,721,243.64	\$ 4,889,490.19	54%
YTD Comparison			\$ 36,044.77			
Interfund Transfers Out						
Capital Fund 70 Transfer Out	\$ -	\$ -	\$ 532,000.00	\$ 532,000.00	\$ -	100%
Debt Service Fund 15 Transfer Out	\$ -	\$ -	\$ 828,409.50	\$ 828,360.00	\$ (49.50)	100%
Interfund Transfers Out	\$ -	\$ -	\$ 1,360,409.50	\$ 1,360,360.00	\$ (49.50)	100%
YTD Comparison			\$ 1,360,409.50			
Revenue plus Drawdown Total	\$ 692,597.86	\$ 7,126,937.93	\$ 7,143,671.09	\$ 12,091,734.30	\$ 4,948,063.21	59%
Non-Capital Expense plus Transfers Out Total	\$ 507,151.49	\$ 6,515,996.18	\$ 7,192,842.95	\$ 12,081,603.64	\$ 4,888,760.69	60%
YTD Revenue-Expenses	\$ -	\$ 610,941.75	\$ (49,171.86)			
YTD Comparison			\$ (660,113.61)			

General Ledger
15 - Debt Services
January 2026 58.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Interfund Transfers In						
General Fund 10 Transfer	\$ -	\$ -	\$ 828,409.50	\$ 828,360.00	\$ -	100%
Assessment Fund 15 Transfer	\$ -	\$ -	\$ 525,000.00	\$ 525,000.00	\$ -	100%
Interfund Transfers In	\$ -	\$ -	\$ 1,353,409.50	\$ 1,353,360.00	\$ -	100%
YTD Comparison			\$ 1,353,409.50			
Services and Supplies						
7950 - COP Debt - PV Fields	\$ -	\$ -	\$ 553,695.64	\$ 753,419.00	\$ 199,723.36	73%
7951 - ELPA Energy Services Project	\$ -	\$ -	\$ 301,157.60	\$ 599,941.00	\$ 298,783.40	50%
Services and Supplies	\$ -	\$ -	\$ 854,853.24	\$ 1,353,360.00	\$ 498,506.76	63%
YTD Comparison			\$ 854,853.24			
Total Expenses						
Total Expenses	\$ -	\$ -	\$ 854,853.24	\$ 1,353,360.00	\$ 498,506.76	63%
YTD Comparison			\$ 854,853.24			
Transfers In Total						
Transfers In Total	\$ -	\$ -	\$ 1,353,409.50	\$ 1,353,360.00	\$ -	100%
Expenses Total						
Expenses Total	\$ -	\$ -	\$ 854,853.24	\$ 1,353,360.00	\$ 498,506.76	63%
YTD Revenue-Expenses						
YTD Revenue-Expenses		\$ -	\$ 498,556.26			
YTD Comparison			\$ 498,556.26			

General Ledger
20 - Assessment Fund
January 2026 58.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
	\$ -	\$ -	\$ -	\$ -	\$ -	-
5310 - Interest Earnings	\$ 4,387.67	\$ 28,851.02	\$ 36,499.87	\$ 25,000.00	\$ (11,499.87)	146%
5500 - Assessment Revenue	\$ 58.95	\$ 758,920.22	\$ 783,486.22	\$ 1,393,438.00	\$ 609,951.78	56%
Revenue	\$ 4,446.62	\$ 787,771.24	\$ 819,986.09	\$ 1,418,438.00	\$ 598,451.91	58%
YTD Comparison			\$ 32,214.85			
Services and Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	-
6709 - Incidental Costs - Assess	\$ -	\$ 10,567.89	\$ 11,781.64	\$ 19,444.00	\$ 7,662.36	61%
6710 - Grounds Maintenance	\$ -	\$ 42,494.08	\$ 4,737.48	\$ 78,294.00	\$ 73,556.52	6%
6719 - Tree Care	\$ 29,080.00	\$ 97,374.71	\$ 75,485.00	\$ 120,000.00	\$ 44,515.00	63%
6720 - Contracted LS Services	\$ 55,076.13	\$ 280,337.47	\$ 292,102.19	\$ 603,748.00	\$ 311,645.81	48%
6722 - Park Amenities - Assess	\$ -	\$ 5,887.19	\$ -	\$ 44,000.00	\$ 44,000.00	0%
6750 - Vandalism/Theft	\$ -	\$ -	\$ -	\$ 70.00	\$ 70.00	0%
6960 - Approp Redev/Collection Fees	\$ -	\$ 1,892.17	\$ 1,958.50	\$ 10,000.00	\$ 8,041.50	20%
7950 - COP Debt - PV Fields	\$ -	\$ 460,554.69	\$ -	\$ -	\$ -	-
Services and Supplies	\$ 84,156.13	\$ 899,108.20	\$ 386,064.81	\$ 875,556.00	\$ 489,491.19	44%
YTD Comparison			\$ (513,043.39)			
Total Expenses	\$ 84,156.13	\$ 899,108.20	\$ 386,064.81	\$ 875,556.00	\$ 489,491.19	44%
YTD Comparison			\$ (513,043.39)			
Interfund Transfers Out						
Debt Service Fund 15 Transfer Out	\$ -	\$ -	\$ 525,000.00	\$ 525,000.00	\$ -	100%
Interfund Transfers Out	\$ -	\$ -	\$ 525,000.00	\$ 525,000.00	\$ -	100%
YTD Comparison			\$ 525,000.00			
Revenue Total	\$ 4,446.62	\$ 787,771.24	\$ 819,986.09	\$ 1,418,438.00	\$ 598,451.91	58%
Expense plus Transfers Out Total	\$ 84,156.13	\$ 899,108.20	\$ 911,064.81	\$ 1,400,556.00	\$ 489,491.19	65%
YTD Revenue-Expenses-Transfers Out		\$ (111,336.96)	\$ (91,078.72)			
YTD Comparison			\$ 20,258.24			

General Ledger
30 - Park Dedication Fund
January 2026 58.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	-
5310 - Interest Earnings	\$ 11,361.50	\$ 178,575.15	\$ 146,332.59	\$ 160,000.00	\$ 13,667.41	91%
Revenue	\$ 11,361.50	\$ 178,575.15	\$ 146,332.59	\$ 160,000.00	\$ 13,667.41	91%
YTD Comparison			\$ (32,242.56)			
Capital	\$ -	\$ -	\$ -	\$ -	\$ -	-
8493 - Pickleball Sports Complex	\$ 304.40	\$ 24,173.37	\$ 57,335.35	\$ 1,050,000.00	\$ 992,664.65	5%
8504 - Multi-Generation Center	\$ -	\$ -	\$ -	\$ 1,000,000.00	\$ 1,000,000.00	0%
8511 - Senior/Community Center Enhanc	\$ -	\$ 312,958.35	\$ -	\$ -	\$ -	-
8513 - Community Ctr/Classroom Enhanc	\$ -	\$ -	\$ 31,310.95	\$ 140,000.00	\$ 108,689.05	22%
8529 - Freedom Park ADA Bathroom	\$ -	\$ 48.49	\$ 2,290.91	\$ 400,000.00	\$ 397,709.09	1%
8538 - Dos Caminos Refurbishment	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	0%
Capital	\$ 304.40	\$ 337,180.21	\$ 90,937.21	\$ 2,690,000.00	\$ 2,599,062.79	3%
YTD Comparison			\$ (246,243.00)			
Total Expenses	\$ 304.40	\$ 337,180.21	\$ 90,937.21	\$ 2,690,000.00	\$ 2,599,062.79	3%
YTD Comparison			\$ (246,243.00)			
Revenue Total	\$ 11,361.50	\$ 178,575.15	\$ 146,332.59	\$ 160,000.00	\$ 13,667.41	91%
Expenses Total	\$ 304.40	\$ 337,180.21	\$ 90,937.21	\$ 2,690,000.00	\$ 2,599,062.79	3%
YTD Revenue-Expenses		\$ (158,605.06)	\$ 55,395.38			
YTD Comparison			\$ 214,000.44			

Date Received	Amount	Amount Earmarked	Developer	Development Case #	Amount Expended	Balance	Allocation Date
8/8/2016	\$ 2,649,209.00	\$ 3,200,000.00	Comstock/Elacora Mission Oaks		\$ 2,183,225.75	\$ 465,983.25	8/8/2021
8/10/2016	\$ 474,353.00	\$ 629,500.00	KB Homes		\$ 436,624.00	\$ 37,729.00	8/10/2021
3/6/2019	\$ 35,242.00	\$ 70,484.00	Habitat for Humanity	Barry St (RPD-203)	\$ -	\$ 35,242.00	9/17/2024
11/21/2019	\$ 1,264,500.00	\$ 1,500,000.00	Shea Homes		\$ 43,343.32	\$ 1,221,156.68	11/21/2024
7/29/2022	\$ 2,840,447.45	\$ -	Williams Homes		\$ -	\$ 2,840,447.45	7/29/2027
8/5/2022	\$ 347,625.00	\$ -	Somis Ranch Phase 1		\$ -	\$ 347,625.00	8/5/2027
10/20/2022	\$ 278,100.00	\$ -	Somis Ranch Phase 2		\$ -	\$ 278,100.00	10/20/2027
3/15/2023	\$ 313,508.00	\$ -	Barry 60 LP		\$ -	\$ 313,508.00	3/15/2028
	\$ 1,306,591.15	\$ -	Interest Account		\$ -	\$ 1,306,591.15	
Total	\$ 12,397,386.55	\$ 8,392,685.95			\$ 5,551,004.02	\$ 6,846,382.53	

Developer	Project					Quimby Funds				GL Code
	No.	Location	Description	Budgeted	Expended	Awarded	Balance	Committed Date	Allocation Date	Assigned
FAIRFIELD LLC										
Public Hearing 11/7/2018	1	Freedom	Freedom Baseball Fields- Non- Contract Cost		\$ 504,121.78	\$ 2,250,489.70	\$ 2,250,489.70		1/31/2020	
	2	Freedom	Freedom Baseball Fields- Contract Cost	\$ 1,100,000.00	\$ 411,628.87		\$ 1,746,367.92	11/7/2018		8459
Public Hearing 7/3/19	3	PVAC	PVAC Restrooms and Showers	\$ 500,000.00	\$ 647,336.74		\$ 1,334,739.05			8469
Mid-Year Budget Adj 2/5/2020	4	PV Fields	Fertilizer Injector System	\$ 60,000.00	\$ 50,788.90		\$ 687,402.31			8478
	5		Senior and Community Rec Fac Project		\$ 355,964.21		\$ 636,613.41			8511
	6		Senior and Community Rec Fac Exterior Proj		\$ -		\$ 280,649.20			
	7		Community Center Kitchen Expansion	\$ 250,000.00	\$ 280,649.20		\$ 280,649.20			8480
	8		Community Center Classroom and Auditorium Enhancements							
	9		Freedom Park Parking Lot Enhancement				\$ 312,958.35			
	10		Freedom Park Landscape and Walking Path							
	11		Camarillo Grove Nature Center							
				\$ 1,910,000.00	\$ 2,250,489.70		\$ -			
ELACORA MISSION OAKS										
	1	Encanto	Playground Equipment Installation		\$ 189,887.74	\$ 2,649,209.00	\$ 2,649,209.00		8/8/2021	
Budget Allocation 11/5/2020	2	Arneill Rch Pk	Arneill Ranch Park Renovation	\$ 1,500,000.00	\$ 1,496,641.96		\$ 2,459,321.26	11/3/2016		8464
Budget Allocation 7/7/2021	3		Freedom Pickleball Courts	\$ 1,400,000.00	\$ 496,696.05		\$ 962,679.30	11/5/2020		8493
	4		Camarillo Nature Center	\$ 300,000.00	\$ -		\$ 465,983.25			
	5		Freedom Park Landscape and Walking Path		\$ -		\$ 465,983.25			
			Freedom Baseball Fields		\$ -		\$ 465,983.25			
				\$ 3,200,000.00	\$ 2,183,225.75		\$ 465,983.25			
KB HOMES										
Public Hearing 7/5/2018	1	Valle Lindo	Valle Lindo RR/Pavilion*	\$ 425,000.00	\$ 32,368.30	\$ 474,353.00	\$ 474,353.00		8/10/2021	8444
Public Hearing 7/5/2018	2	Mel Vincent	Mel Vincent Park Restrooms	\$ 139,500.00	\$ 166,253.78		\$ 441,984.70			8460
Public Hearing 7/5/2018	3	Nancy Bush	Nancy Bush Pavilion	\$ 65,000.00	\$ 31,537.74		\$ 275,730.92			8447
	4		Community Center Classroom and Auditorium Enhancements		\$ 206,464.18		\$ 244,193.18			8513
	5		Dos Caminos Expansion and ADA		\$ -		\$ 37,729.00			
				\$ 629,500.00	\$ 436,624.00		\$ 37,729.00			
HABITAT FOR HUMANITY										
Public Hearing 3/6/2024	1		Community Center Improvements	\$ 35,242.00	\$ -	\$ 35,242.00	\$ 35,242.00		9/17/2024	
	2		Freedom Pickleball Courts	\$ 35,242.00	\$ -		\$ 35,242.00			
					\$ -		\$ 35,242.00			
				\$ 70,484.00	\$ -		\$ 35,242.00			
SHEA HOMES										
Public Hearing 7/5/2023	1		Multi-Use Gymnasium	\$ 1,000,000.00	\$ -	\$ 1,264,500.00	\$ 1,264,500.00		11/21/2024	8504
	2		Freedom Park ADA Bathroom	\$ 500,000.00	\$ 43,343.32		\$ 1,221,156.68	7/5/2023		8529
	3		Freedom Park Improvements		\$ -		\$ 1,221,156.68	11/4/2024		
	4		Community Center Improvements		\$ -		\$ 1,221,156.68	11/4/2024		
	5				\$ -		\$ 1,221,156.68			
				\$ 1,500,000.00	\$ 43,343.32		\$ 1,221,156.68			
Williams Homes										
						\$ 2,840,447.45	\$ 2,840,447.45		7/29/2027	
						\$ 2,840,447.45				
Somis Ranch Phase 1										
						\$ 347,625.00	\$ 347,625.00		8/5/2027	
						\$ 347,625.00				
Somis Ranch Phase 2										
						\$ 278,100.00	\$ 278,100.00		10/20/2027	
						\$ 278,100.00				
Barry 60 LP										
						\$ 313,508.00	\$ 313,508.00		3/15/2028	
						\$ 313,508.00				
Interest										
						\$ 1,306,591.15	\$ 1,306,591.15			
						\$ 1,306,591.15				
Grand Total				\$ 8,052,196.25	\$ 5,551,004.02	\$ 12,397,386.55	\$ 6,846,382.53			

General Ledger
40 - Park Impact Fees Fund
January 2026 58.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
	\$ -	\$ -	\$ -	\$ -	\$ -	-
5310 - Interest Earnings	\$ 7,229.10	\$ 63,423.04	\$ 53,851.74	\$ 60,000.00	\$ 6,148.26	90%
5450 - Park Impact Fees	\$ -	\$ 20,019.22	\$ 24,557.96	\$ -	\$ (24,557.96)	-
Revenue	\$ 7,229.10	\$ 83,442.26	\$ 78,409.70	\$ 60,000.00	\$ (18,409.70)	131%
YTD Comparison			\$ (5,032.56)			
Services and Supplies						
	\$ -	\$ -	\$ -	\$ -	\$ -	-
6951 - Administrative Fee	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
Services and Supplies	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
YTD Comparison			\$ (72,572.75)			
Total Expenses	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
YTD Comparison			\$ (72,572.75)			
Revenue Total	\$ 7,229.10	\$ 83,442.26	\$ 78,409.70	\$ 60,000.00	\$ (18,409.70)	131%
Expenses Total	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
YTD Revenue-Expenses		\$ 10,869.51	\$ 78,409.70			
YTD Comparison			\$ 67,540.19			

Pleasant Valley Recreation and Park District
 Park Impact Fee's Collected
 January 2026

FY2022

Date Received	Amount	Applicant	Project
10/28/2021	\$ 158.40	Square One Arch	Messner Filtration
12/20/2021	\$ 6,983.00	Art Wahl	Stern Residence
12/21/2021	\$ 158,222.80	Levon Ghukasyan	Village at the Park
3/23/2022	\$ 6,983.00	Crestview Ranch	Spanish Hills Estates
FY 2022 Total Received	\$ 172,347.20		
FY 2022 Interest Earned	\$ 11.90		
PVRPD Administrative Fee	\$ (3,446.94)		
City Administrative Fee	\$ (3,446.94)		

FY2023

Date Received	Amount	Applicant	Project
9/29/2022	\$ 218.40	Raymond Dickerhoff	Wedgewood Weddings
1/10/2023	\$ 7,712.79	Travis Rodriguez	Jenkins Residence
3/6/2023	\$ 7,712.79	Michael Dubin	600 Corte Corride
4/25/2023	\$ 187.98	Daiva McBride	House of Bamboo
4/28/2023	\$ 7,712.79	Phineas Turner	RPD-206
5/4/2023	\$ 69.81	Sustainability Engineering Group	Ralph's Fuel Center
5/24/2023	\$ 17,511.56	RJ Rieves	Rexford Ind.
FY 2023 Total Received	\$ 41,126.12		
FY 2023 Interest Earned	\$ 5,998.78		
PVRPD Administrative Fee	\$ (981.42)		
City Administrative Fee	\$ (981.42)		

FY2024

Date Received	Amount	Applicant	Project
9/7/2023	\$ 1,771,314.00	Grant Williams	RPD-201 Camino Ruiz
11/30/2023	\$ 2,060.00	Dillon Merchant	Chick Fil-A
3/5/2024	\$ 660.00	Mahdi Rezvan	Arneill Pharmacy
3/18/2024	\$ 18,577.89	Robert Goetsch	IPD-405
3/26/2024	\$ 21,706.91	Charles Sandlin	Gleson/Dawson Self Storage
FY 2024 Total Received	\$ 1,814,318.80		
FY 2024 Interest Earned	\$ 93,232.69		
PVRPD Administrative Fee	\$ (36,286.37)		
City Administrative Fee	\$ (36,286.38)		

FY2025

Date Received	Amount	Applicant	Project
7/19/2024	\$ 8,159.33	Connor Christ	PR-1061
7/19/2024	\$ 8,159.33	Travis Rodriguez	PR-1062
7/19/2024	\$ 8,159.33	Connor Christ	PR-1063
10/28/2024	\$ 80.36	Rick Morga	IPD-258TI
11/25/2024	\$ 3,405.87	Texas Roadhouse	CPD-256
2/14/2025	\$ 8,159.33	Don Gordon	PR-1065
FY 2025 Total Received	\$ 36,123.55		
FY 2025 Interest Earned	\$ 102,210.56		

FY2026

Date Received	Amount	Applicant	Project
7/1/2025	\$ 9,513.80	Sean Trujillo	HTE 24-304
9/2/2025	\$ 8,955.84	GT Camarillo Owners,LLC	IPD-413
10/3/2025	\$ 6,088.32	Sarah Bertis	CostCo Fuel

YTD Received	\$ 24,557.96
YTD Interest Earned	\$ 53,851.74
Balance as of 1/31/2026	\$ 2,262,349.83
Interest Balance as of 1/31/2026	\$ 255,305.67

5-Year Findings Report Due FY2027 (w/in 180D)

- FY2032 (w/in 180D)
- FY2037 (w/in 180D)
- FY2042 (w/in 180D)

General Ledger
70 - Capital Projects Fund
January 2026 58.3%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
Revenue						
5310 - Interest Earnings	\$ 7,848.63	\$ -	\$ 50,433.82	\$ -	\$ (50,433.82)	-
Revenue	\$ 7,848.63	\$ -	\$ 50,433.82	\$ -	\$ (50,433.82)	-
YTD Comparison			\$ 50,433.82			
Interfund Transfers In						
General Fund 10 Transfer In	\$ -	\$ -	\$ 532,000.00	\$ 532,000.00	\$ -	100%
Interfund Transfers In	\$ -	\$ -	\$ 532,000.00	\$ 532,000.00	\$ -	100%
YTD Comparison			\$ 532,000.00			
Capital						
8420 - Equip/Facility Replacement	\$ -	\$ -	\$ 56,562.93	\$ 57,000.00	\$ 437.07	99%
8517 - Community Center Alarm	\$ -	\$ -	\$ 23.50	\$ -	\$ (23.50)	-
8518 - Bob Kildee Parking Lot	\$ -	\$ -	\$ 1,526.95	\$ -	\$ (1,526.95)	-
8519 - Cam Grove Parking Lot	\$ 1,639.89	\$ -	\$ 3,625.32	\$ -	\$ (3,625.32)	-
8521 - Dos Caminos Parking Lot	\$ -	\$ -	\$ 1,056.95	\$ -	\$ (1,056.95)	-
8532 - Carmenita Playground Replaceme	\$ 157,445.11	\$ -	\$ 157,972.55	\$ 250,000.00	\$ 92,027.45	63%
8533 - PVAC Window Wall Motors	\$ -	\$ -	\$ 3,250.00	\$ 45,000.00	\$ 41,750.00	7%
8534 - Freedom Center Refurbishment	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	0%
8535 - Lokker Park B-Ball Court Resur	\$ -	\$ -	\$ 12,533.50	\$ 20,000.00	\$ 7,466.50	63%
8536 - Springville Tennis Court Resur	\$ -	\$ -	\$ 34,506.49	\$ 40,000.00	\$ 5,493.51	86%
8537 - Springville Upper P-Lot Resurf	\$ -	\$ -	\$ 22,542.00	\$ 20,000.00	\$ (2,542.00)	113%
Capital	\$ 159,085.00	\$ -	\$ 293,600.19	\$ 532,000.00	\$ 238,399.81	55%
YTD Comparison			\$ 293,600.19			
Total Expenses	\$ 159,085.00	\$ -	\$ 293,600.19	\$ 532,000.00	\$ 238,399.81	55%
YTD Comparison			\$ 293,600.19			
Revenue plus Transfers In Total	\$ 7,848.63	\$ -	\$ 582,433.82	\$ 532,000.00	\$ (50,433.82)	109%
Expenses Total	\$ 159,085.00	\$ -	\$ 293,600.19	\$ 532,000.00	\$ 238,399.81	55%
YTD Revenue-Expenses			\$ 288,833.63			
YTD Comparison			\$ 288,833.63			

California CLASS

Investment Name	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
California CLASS	5.41%	5.26%	5.00%	4.83%	4.63%	4.42%	4.41%	4.39%	4.39%
	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
California CLASS	4.35%	4.34%	4.34%	4.32%	4.27%	4.19%	4.04%	3.88%	3.88%

- Rates are determined at the end of the month

Ventura County Pool

Investment Name	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Ventura County Pool	4.52%	4.60%	4.47%	4.58%	4.51%	4.46%	4.58%	4.38%	4.34%
	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Ventura County Pool	4.28%	4.31%	4.23%	4.21%	4.23%	4.18%	4.17%	4.01%	3.94%

Local Agency Investment Fund (LAIF)

Investment Name	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Local Agency Investment Fund (LAIF)	4.58%	4.58%	4.52%	4.48%	4.43%	4.37%	4.33%	4.31%	4.28%
	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Local Agency Investment Fund (LAIF)	4.27%	4.27%	4.26%	4.25%	4.21%	4.15%	4.10%	4.03%	3.93%

Banc of California

Investment Name	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Banc of California	0.33%	0.33%	0.31%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Banc of California	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%

Pleasant Valley Recreation and Park District
Quarterly Investment Report

Name Of Account	Fiscal Year 2025/2026																
	Total 1ST Qtr. Of 2025/2026				Total 2ND Qtr. Of 2025/2026				Total 3RD Qtr. Of 2025/2026				Total 4TH Qtr. Of 2025/2026				Total 2025/2026 Interest
	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25					
LAIF Capital (10) #1301			\$ 34,769.14	\$ 34,769.14		\$ 34,022.18	\$ 34,022.18				\$ -				\$ -	\$ 68,791.32	
Ventura County Pool (Restricted -0241) Quimby (30) #1205			\$ 30,351.54	\$ 30,351.54		\$ 29,625.02	\$ 29,625.02				\$ -				\$ -	\$ 59,976.56	
Banc of California																	
457 Pension (10) #1304	\$ 0.11	\$ 0.12	\$ 0.11	\$ 0.34	\$ 0.12	\$ 0.11	\$ 0.12	\$ 0.35				\$ -			\$ -	\$ 0.69	
Contingency (10) #1106	\$ 4.66	\$ 4.66	\$ 4.51	\$ 13.83	\$ 4.66	\$ 4.51	\$ 4.66	\$ 13.83				\$ -			\$ -	\$ 27.66	
Debt Service (10) #1107	\$ 0.19	\$ 0.19	\$ 0.19	\$ 0.57	\$ 0.19	\$ 0.19	\$ 0.19	\$ 0.57				\$ -			\$ -	\$ 1.14	
Assessment (20) #1100	\$ 0.76	\$ 0.74	\$ 0.73	\$ 2.23	\$ 0.74	\$ 0.72	\$ 0.75	\$ 2.21				\$ -			\$ -	\$ 4.44	
Quimby (30) #1100	\$ 119.61	\$ 119.60	\$ 115.95	\$ 355.16	\$ 120.20	\$ 116.31	\$ 120.18	\$ 356.69				\$ -			\$ -	\$ 711.85	
Capital (70) #1305	\$ 0.70	\$ 0.70	\$ 0.68	\$ 2.08	\$ 0.70	\$ 0.68	\$ 0.71	\$ 2.09				\$ -			\$ -	\$ 4.17	
California CLASS																	
457 Pension (10) #1304	\$ 599.90	\$ 599.56	\$ 575.17	\$ 1,774.63	\$ 584.80	\$ 547.51	\$ 544.96	\$ 1,677.27				\$ -			\$ -	\$ 3,451.90	
Contingency (10) #1106	\$ 28,230.76	\$ 24,655.33	\$ 21,591.22	\$ 74,477.31	\$ 19,770.63	\$ 16,841.60	\$ 14,264.13	\$ 50,876.36				\$ -			\$ -	\$ 125,353.67	
Debt Service (10) #1107	\$ 569.28	\$ 568.95	\$ 545.81	\$ 1,684.04	\$ 554.95	\$ 519.56	\$ 517.14	\$ 1,591.65				\$ -			\$ -	\$ 3,275.69	
Assessment (20) #1100	\$ 5,374.67	\$ 5,281.26	\$ 4,041.44	\$ 14,697.37	\$ 2,866.66	\$ 2,467.34	\$ 2,248.34	\$ 7,582.34				\$ -			\$ -	\$ 22,279.71	
Quimby (30) #1100	\$ 13,158.63	\$ 12,995.41	\$ 12,420.41	\$ 38,574.45	\$ 12,532.19	\$ 11,649.86	\$ 11,526.18	\$ 35,708.23				\$ -			\$ -	\$ 74,282.68	
Park Impact Fees (40) 1100	\$ 8,066.00	\$ 8,069.36	\$ 7,765.14	\$ 23,900.50	\$ 7,918.77	\$ 7,418.98	\$ 7,384.39	\$ 22,722.14				\$ -			\$ -	\$ 46,622.64	
Capital (70) #1305	\$ 7,616.69	\$ 7,612.36	\$ 7,257.14	\$ 22,486.19	\$ 7,102.98	\$ 6,514.67	\$ 6,477.18	\$ 20,094.83				\$ -			\$ -	\$ 42,581.02	
Total	\$ 63,741.96	\$ 59,908.24	\$ 119,439.18	\$ 243,089.38	\$ 51,457.59	\$ 46,082.04	\$ 106,736.13	\$ 204,275.76	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 447,365.14	

**PLEASANT VALLEY RECREATION AND PARK DISTRICT
STAFF REPORT / AGENDA REPORT**

TO: FINANCE COMMITTEE

FROM: MARY OTTEN, GENERAL MANAGER
By: Justin Kiraly, Assistant General Manager

DATE: February 18, 2026

**SUBJECT: REVIEW AND DIRECTON OF ANY POTENTIAL
CHANGES TO THE DISTRICT RESERVES POLICY**

BACKGROUND

The District’s current reserve policy was adopted on September 1, 2021. It is best practice to review policies every 3-5 years, to see if there are any necessary changes that should be made. A review also provides Staff and Board Members an opportunity to discuss any situations or opportunities that may need attention. The current District Reserves Policy has set the following:

ALL RESERVE FUNDS		
<u>Reserve Type</u>	<u>Annual Contribution</u>	<u>Maximum Balance</u>
Vehicle Fleet Reserve	\$15,000	\$80,000
Computer Hardware Reserve	\$8,000	\$40,000
Dry Period Reserve	\$ 24,152 (FY21-22)	\$ 415,152 (FY21-22)
PVRPD Capital Improvements Reserve	\$75,000	\$500,000
PVPRD Repair/Operations & Administrative Operations Reserve	\$500,000	\$2,075,759 (FY21-22)
Compensated Absences Reserve	\$25,000	\$ 112,707 (6/30/2020 Audit)
TOTAL	\$647,152	\$3,223,618

The Dry Period Reserve is 5% of operating expenditures for the budget year to address the time between tax apportionments, the Repair and Operations Reserve is equivalent to 3 months of operational expenditures for any cash shortfalls, and the Compensated Absences Reserve is based on a 3-year average calculated after each audit. These reserve amounts will fluctuate each year.

ANALYSIS

Current dedicated reserves for the District sit at:

Vehicle	\$	80,000
Computer	\$	40,000
Dry (5% Operating)	\$	517,337
Reserve Capital	\$	500,000
Rep/Op/Admin	\$	470,000
Comp Abs	\$	150,000

With undedicated operating funds at \$7,806,889 and undedicated capital funds at \$4,064,293. The Finance Committee may consider several items: potential increases to annual contributions or maximum balances; allocating interest earned to the dedicated balances even if it exceeds the policy's maximum; reviewing reserve types with the potential to eliminate or add, as well as any other discussion topics that may come up.

At this time, Staff would like to recommend the addition of language to allow interest earned to exceed maximum balances. Staff have no recommendation for any further changes at this time.

FISCAL IMPACT

Depending on the decisions of the Finance Committee and Full Board, the fiscal impact would be potential increases or reductions in reserve balances.

If the Board ultimately approved only the allowance of interest earned to exceed maximum balances, then there would be a slight decrease in the interest earned allocated to undedicated operating funds and an increase in reserve balances each month.

RECOMMENDATION

Staff recommend that the Finance Committee provide direction on any potential changes to the Reserve Policy to bring to the next committee meeting.

ATTACHMENTS

- 1) District Reserve Policy (4 pages)



PLEASANT VALLEY RECREATION AND PARK DISTRICT

RESERVE POLICY Board Approved September 1, 2021

The Pleasant Valley Recreation and Park District (the District) shall maintain reserve funds from existing unrestricted funds as designated by the PVRPD Reserve Policy. This policy establishes the procedure and level of reserve funding to achieve the following goals:

- Fund replacement and major repairs for the District's vehicle fleet.
- Fund regular replacement of computer hardware and software for District employees.
- Fund "dry period" to assure funds are available for expenditures incurred from April to December
- Fund capital improvements of District's facilities.
- Maintain minimal operational sustainability in periods of economic uncertainty.
- Fund a Compensated Absences Reserve

POLICY

Use of District's Reserves is limited to available "Unrestricted" Funds (not obligated by law, contract or agreement), including donations, interest earned, fees for service or other non-grant earnings. All special use funds will be designated by formal action of the PVRPD Board of Directors.

- VEHICLE FLEET RESERVE
Vehicle Fleet Reserves will accumulate from existing unrestricted funds, at a rate up to \$15,000 annually. The maximum amount of Vehicle Fleet Reserves will be \$80,000. When the annual accumulation would increase the reserve beyond \$80,000 only the amount required to reach the maximum will be reserved.
- COMPUTER HARDWARE RESERVE
Computer Hardware Reserves will accumulate from existing unrestricted funds at a rate up to \$8,000 annually. The maximum amount of Computer Hardware Reserves will be \$40,000. When the annual accumulation would increase the Reserve beyond \$40,000 only the amount required to reach the maximum will be reserved.
- DRY PERIOD RESERVE
Dry Period Reserves are funds that would be set aside for the period of April through December when a minimum or no property tax is received from the County of Ventura. During this time the District sees a drop in revenue while the costs of expenditures outpace the revenue during this period. The Dry Period Reserve will have up to a minimum of 5% of the annual operating budget set aside to be used during the months of November and December when the District needs these funds to meet accounts payables and payroll obligations. A Dry Period Reserve amount will be designated each budget workshop (budget permitting) to ensure the funding in the reserve can sustain the District's operating expenses for the months of November and December.



**PLEASANT VALLEY
RECREATION AND PARK DISTRICT**

**RESERVE POLICY
Board Approved September 1, 2021**

- **PVRPD CAPITAL IMPROVEMENTS RESERVE**
Capital Improvement Fund Reserve is set up to cover non-budgeted capital improvement items and may be used to cover emergency major facility improvements (construction, installation of new doors or windows, replacing doors and windows, roof replacement, HVAC replacement, alarm system improvements and parking lot improvements, etc.). The minimum amount of Capital Improvement Reserves should be a minimum of \$500,000. This reserve fund will have a yearly accumulation of \$75,000 with a maximum of \$500,000 balance.

- **PVRPD REPAIR/OPERATIONS & ADMINISTRATIVE OPERATIONS RESERVE**
District and Administrative Operations Reserve will accumulate from existing unrestricted funds at a maximum up to \$500,000 annually. The minimum amount of District & Administrative Operations Reserve will be based on the total operations expense stated in the current fiscal year budget which equates to 3 months of Operational Expenses.

- **COMPENSATED ABSENCES RESERVE**
The primary purpose of vacation leave and sick leave is to provide compensated time off as appropriate and approved. Typically, at separation from service, employees by law and per District Policies receive a cash-out payment for certain accumulated leave balances. The Compensated Absences Reserve is utilized primarily as a budget smoothing technique for any such leave bank liquidations. The primary purpose of the Compensated Absences Reserve is to maintain a balance sufficient to facilitate the smoothing. The minimum cash reserve should not fall below the most recent three-year average of leave bank pay outs. The maximum cash reserve should not exceed the most recent audited financials. Compensated Absences will accumulate from existing unrestricted funds at a rate up to \$25,000 annually. The minimum and maximum will adjust annually based on the “new” 3-year average and the most recent audited financials which give the most current compensated absences amount.

- **TOTAL ALL RESERVE FUNDS**

Reserve Type	Annual Contribution	Maximum Balance
Vehicle Fleet Reserve	\$ 15,000	\$ 80,000
Computer Hardware Reserve	\$ 8,000	\$ 40,000
Dry Period Reserve	\$ 24,152 (FY21-22)	\$ 415,152 (FY21-22)
PVRPD Capital Improvements Reserve	\$ 75,000	\$ 500,000
PVPRD Repair/Operations & Administrative Operations Reserve	\$500,000	\$2,075,759 (FY21-22)
Compensated Absences Reserve	\$ 25,000	\$ 112,707 (6/30/2020 Audit)
TOTAL	\$647,152	\$3,223,618



PLEASANT VALLEY RECREATION AND PARK DISTRICT

RESERVE POLICY Board Approved September 1, 2021

USING RESERVE FUNDS

- Vehicle Fleet Reserve
Vehicle Fleet Reserves will be used exclusively for the non-budgeted purchase of vehicles to support District operations, or to make major repairs to existing vehicles.
- Computer Hardware Reserve
Computer Hardware Reserves will be used to purchase non-budgeted computer hardware and software in support of District operations, with the intent of maintaining a modern computer fleet for employees.
- Dry Period Reserve
Funds that are designated to cover the operational costs during the “dry period” between the receipt of property taxes in April and the receipt of the property taxes in December, when expenditures typically far outpace revenues. These funds will be used at the discretion of the Administrative Services Manager and/or General Manager
- Capital Improvement Reserve
Capital Improvements Reserves shall be limited to non-budgeted and/or emergency costs related to making changes to improve capital assets, increase their useful life, or add to the value of these assets
- District Operations/Repair & Administrative Operations Reserve
Operational Reserves shall be accrued to ensure 3 months of minimal District and administrative functions at a maximum up to \$500,000 annually. Reserve funds shall be utilized to support:
 - Administrative operational functions, including minimal staffing levels and administrative/office expenses:
 - District operations.
 - District repairs (distinguished from Capital Improvements which may include painting, caulking of seams, roof repairs, HVAC repairs, patching of walls, etc.).
- Compensated Absences Reserve
Compensated Absences Reserve shall be used to pay out an employee upon termination for leave accruals per District Policies and laws for Leave of Absence.



PLEASANT VALLEY RECREATION AND PARK DISTRICT

RESERVE POLICY Board Approved September 1, 2021

MONITORING RESERVE LEVELS

The General Manager, in collaboration with the District's Administrative Services Manager shall perform a reserve status analysis annually, to be provided to the Board of Directors' during the annual budget approval process.

Additional information may be provided to the Board of Directors upon the occurrence of the following events:

- When a major change in conditions threatens the reserve levels established within this policy, or calls into question the effectiveness of the policy;
- Upon General Manager and/or Board request

Reserve Policy

Reserve Policy Date	Reserve Policy Resolution Number
7/1/2009	No Resolution
4/1/2015	No Resolution
9/2/2020	#660
9/1/2021	#688