

**PLEASANT VALLEY RECREATION & PARK DISTRICT  
ADMINISTRATION OFFICE – CONFERENCE ROOM  
1605 E. BURNLEY ST., CAMARILLO, CALIFORNIA**

**FINANCE COMMITTEE  
AGENDA**

**Wednesday, March 25, 2026  
1:30 P.M.**

- 1. CALL TO ORDER**
- 2. APPROVAL OF AGENDA**
- 3. PUBLIC COMMENTS**
- 4. FEBRUARY 2026 FINANCIALS**
- 5. RESERVE POLICY REVIEW**
- 6. FEE SCHEDULE DISCUSSION**
- 7. ORAL DISCUSSION**
- 8. ADJOURNMENT**

**Note:** Written materials related to these agenda items are available for public inspection in the Office of the Clerk of the Board located at 1605 E. Burnley Street, Camarillo during regular business hours beginning the day preceding the Committee meeting.

**Announcement:** Should you need special assistance (*i.e.* a disability-related modification or accommodations) to participate in the Committee meeting or other District activities (including receipt of an agenda in an appropriate alternative format), as outlined in the Americans With Disabilities Act, or require further information, please contact the General Manager at 482-1996, extension 114. Please notify us 48 hours in advance to provide sufficient time to make a disability-related modification or reasonable accommodation.

## CASH REPORT

	2/28/2026 Balance	2/28/2025 Balance
<b>Restricted Funds</b>		
Debt Service - Restricted	\$ 665,697.43	\$ 157,683.92
457 Pension Trust Restricted	\$ 170,492.86	\$ 163,673.41
Cal CLASS/PW Quimby Fee - Restricted	\$ 3,966,495.77	\$ 4,241,429.33
VC Pool Quimby- Restricted	\$ 2,879,726.05	\$ 2,772,288.48
Park Impact Fees	\$ 2,268,830.19	\$ 2,152,389.97
<b>Total</b>	<b>\$ 9,951,242.30</b>	<b>\$ 9,487,465.11</b>
<b>Semi-Restricted Funds</b>		
Assessment	\$ 1,331,932.82	\$ 1,116,221.98
LAIF - Capital	\$ 1,724,327.82	\$ 1,587,644.19
PacWest/CalCLASS - Capital	\$ 2,142,297.96	\$ 2,055,257.35
Designated Project	\$ 230,484.00	\$ 230,484.00
Capital Reserves	\$ 500,000.00	\$ 500,000.00
Contingency - Dry Period	\$ 517,337.09	\$ 467,337.09
Contingency - Computer	\$ 40,000.00	\$ 33,000.00
Contingency - Repair/Oper/Admin	\$ 470,000.00	\$ 420,000.00
Contingency - Compensated Absences	\$ 150,000.00	\$ 125,000.00
Contingency - Vehicle Replacement	\$ 80,000.00	\$ 80,000.00
<b>Total</b>	<b>\$ 7,186,379.69</b>	<b>\$ 6,614,944.61</b>
<b>Unrestricted Funds</b>		
Contingency	\$ 6,993,717.70	\$ 6,795,878.26
General Fund Checking	\$ 552,708.55	\$ 506,065.88
<b>Total</b>	<b>\$ 7,546,426.25</b>	<b>\$ 7,301,944.14</b>
<b>Total of all Funds</b>	<b>\$ 24,684,048.24</b>	<b>\$ 23,404,353.86</b>

	3/17/2026 Balance	3/31/2025 Balance
<b>Restricted Funds</b>		
Debt Service - Restricted	\$ 665,697.43	\$ 158,251.75
457 Pension Trust Restricted	\$ 170,492.86	\$ 164,271.69
Cal CLASS/PW Quimby Fee - Restricted	\$ 3,933,220.77	\$ 4,138,136.28
VC Pool Quimby- Restricted	\$ 2,879,726.05	\$ 2,772,288.48
Park Impact Fees	\$ 2,268,830.19	\$ 2,160,405.69
<b>Total</b>	<b>\$ 9,917,967.30</b>	<b>\$ 9,393,353.89</b>
<b>Semi-Restricted Funds</b>		
Assessment	\$ 1,311,689.71	\$ 1,066,315.21
LAIF - Capital	\$ 1,724,327.82	\$ 1,587,644.19
PacWest/CalCLASS - Capital	\$ 2,142,297.96	\$ 2,062,852.80
Designated Project	\$ 230,484.00	\$ 230,484.00
Capital Reserves	\$ 500,000.00	\$ 500,000.00
Contingency - Dry Period	\$ 517,337.09	\$ 517,337.09
Contingency - Computer	\$ 40,000.00	\$ 40,000.00
Contingency - Repair/Oper/Admin	\$ 470,000.00	\$ 470,000.00
Contingency - Compensated Absences	\$ 150,000.00	\$ 150,000.00
Contingency - Vehicle Replacement	\$ 80,000.00	\$ 80,000.00
<b>Total</b>	<b>\$ 7,166,136.58</b>	<b>\$ 6,704,633.29</b>
<b>Unrestricted Funds</b>		
Contingency	\$ 6,993,717.70	\$ 6,396,642.25
General Fund Checking	\$ 356,073.89	\$ 385,440.71
<b>Total</b>	<b>\$ 7,349,791.59</b>	<b>\$ 6,782,082.96</b>
<b>Total of all Funds</b>	<b>\$ 24,433,895.47</b>	<b>\$ 22,880,070.14</b>

Pleasant Valley Recreation and Park District  
 Monthly AP, Payroll, Wire, Online Payment Report  
 February 2026

	Date	Amount	
Accounts Payables:	2/28/2026	\$ 520,551.84	
	<b>Total</b>	<b>\$ 520,551.84</b>	
Payroll (Total Cost):	2/12/2026	\$ 189,592.06	
	2/26/2026	\$ 188,093.92	
	<b>Total</b>	<b>\$ 377,685.98</b>	
Payroll AP Payments	2/4/2026	\$ 46,138.63	PERS Health Insurance Premium
	2/4/2026	\$ 3,360.38	Guardian
	2/4/2026	\$ 482.56	VSP
	2/4/2026	\$ 2,208.31	Hartford
	2/12/2026	\$ 21,882.58	CALPERS -Ret-PR 2/12/2026
	2/26/2026	\$ 22,043.15	CALPERS- Ret-PR-2/26/2026
	<b>Total</b>	<b>\$ 96,115.61</b>	
	<b>Grand Total</b>	<b>\$ 994,353.43</b>	

General Ledger  
10 - General Fund  
February 2026 66.7%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
<b>Revenue</b>						
5110-5230 Tax Apportionment	\$ 66,952.59	\$ 5,003,400.43	\$ 5,291,354.69	\$ 9,236,500.00	\$ 3,945,145.31	57%
5310 - Interest Earnings	\$ 75,239.04	\$ 325,679.39	\$ 289,522.92	\$ 320,000.00	\$ 30,477.08	90%
5505 - Facility Cleaning Fee	\$ 1,391.60	\$ -	\$ 2,087.40	\$ -	\$ (2,087.40)	-
5506 - Park Patrol Citations	\$ 607.88	\$ 2,496.05	\$ 5,253.41	\$ 5,000.00	\$ (253.41)	105%
5508 - Bingo - Primary Revenue	\$ -	\$ 9,882.76	\$ -	\$ 3,600.00	\$ 3,600.00	0%
5509 - Excess Bingo Revenue	\$ -	\$ 919.05	\$ -	\$ -	\$ -	-
5510 - Contract Classes-Public Fees	\$ 16,372.91	\$ 157,523.06	\$ 133,756.10	\$ 215,763.00	\$ 82,006.90	62%
5511 - Public Fees	\$ 12,156.75	\$ 213,777.79	\$ 234,149.80	\$ 337,745.00	\$ 103,595.20	69%
5520 - Public Fees-Entry Fees	\$ 2,678.80	\$ 28,953.00	\$ 19,949.20	\$ 47,240.00	\$ 27,290.80	42%
5525 - Vending Concessions	\$ 96.83	\$ 259.65	\$ 248.02	\$ 1,450.00	\$ 1,201.98	17%
5530 - Rental	\$ 70,932.96	\$ 548,868.44	\$ 491,541.34	\$ 772,640.30	\$ 281,098.96	64%
5535 - Cell Tower Revenue	\$ 10,147.35	\$ 117,337.05	\$ 93,199.74	\$ 171,863.00	\$ 78,663.26	54%
5540 - Parking Fees	\$ 428.33	\$ 19,558.08	\$ 18,084.19	\$ 23,000.00	\$ 4,915.81	79%
5550 - Dues	\$ -	\$ 125.00	\$ -	\$ -	\$ -	-
5551 - EV Charging Fees	\$ 1,038.19	\$ -	\$ 6,821.04	\$ 12,000.00	\$ 5,178.96	57%
5555 - Advertising Revenue	\$ 600.00	\$ 6,625.00	\$ 3,825.00	\$ 6,000.00	\$ 2,175.00	64%
5558 - Sponsorships/Donations	\$ -	\$ 13,114.32	\$ 543.51	\$ 10,000.00	\$ 9,456.49	5%
5561 - Special Event	\$ -	\$ 30,652.33	\$ 59,627.84	\$ 132,406.00	\$ 72,778.16	45%
5563 - Staffing Cost Recovery	\$ 586.00	\$ 43,733.75	\$ 33,283.00	\$ 46,110.00	\$ 12,827.00	72%
5564 - Special Event Permits	\$ 100.00	\$ 1,150.00	\$ 700.00	\$ -	\$ (700.00)	-
5566 - Security Services - Recovery	\$ -	\$ 4,295.00	\$ 4,000.00	\$ 8,000.00	\$ 4,000.00	50%
5570 - Contributions	\$ 19.99	\$ 985.39	\$ 272.90	\$ -	\$ (272.90)	-
5573 - Grants	\$ -	\$ -	\$ 4,672.00	\$ 16,717.00	\$ 12,045.00	28%
5574 - Rebates Received	\$ -	\$ 102,572.00	\$ -	\$ -	\$ -	-
5575 - Other Misc Revenue	\$ 3,695.00	\$ 78,008.06	\$ 42,842.67	\$ 42,000.00	\$ (842.67)	102%
5576 - Restricted Donations	\$ -	\$ 19,172.64	\$ 1,500.00	\$ -	\$ (1,500.00)	-
5585 - Incentive Income	\$ -	\$ 1,797.07	\$ 1,136.63	\$ 2,350.00	\$ 1,213.37	48%
5592 - FEMA Grant	\$ -	\$ -	\$ 53,570.09	\$ -	\$ (53,570.09)	-
5600 - Reimbursement - ROPS	\$ -	\$ 561,451.71	\$ 614,773.82	\$ 614,774.00	\$ 0.18	100%
<b>Revenue</b>	\$ 263,044.22	\$ 7,292,337.02	\$ 7,406,715.31	\$ 12,025,158.30	\$ 4,618,442.99	62%
<b>YTD Comparison</b>			\$ 114,378.29			
<b>1111-Designated Projects Drawdown</b>	\$ -	\$ -	\$ -	\$ 198,000.00	\$ 198,000.00	0%
<b>Drawdown</b>	\$ -	\$ -	\$ -	\$ 198,000.00	\$ 198,000.00	0%
<b>YTD Comparison</b>			\$ -			
<b>Personnel</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-
6100 - Full Time Salaries	\$ 250,418.44	\$ 1,951,848.19	\$ 2,079,604.89	\$ 3,409,438.44	\$ 1,329,833.55	61%
6101 - Overtime Salaries	\$ 1,230.39	\$ 14,126.92	\$ 13,278.17	\$ 21,500.00	\$ 8,221.83	62%
6105 - Car Allowance	\$ 461.52	\$ 3,922.92	\$ 3,922.92	\$ 6,000.00	\$ 2,077.08	65%
6108 - Cell Phone Allowance	\$ 1,448.00	\$ 10,960.00	\$ 12,256.36	\$ 18,589.00	\$ 6,332.64	66%
6110 - Part-Time Salaries	\$ 27,602.84	\$ 282,601.18	\$ 284,189.08	\$ 610,279.00	\$ 326,089.92	47%
6120 - Retirement	\$ 44,233.15	\$ 342,035.33	\$ 364,716.27	\$ 625,924.00	\$ 261,207.73	58%
6121 - 457 Pension	\$ 87.17	\$ 8,767.48	\$ 7,083.37	\$ 10,000.00	\$ 2,916.63	71%
6125 - Deferred Compensation	\$ 399.46	\$ 3,395.41	\$ 3,376.13	\$ 6,165.00	\$ 2,788.87	55%
6130 - Employee Insurance	\$ 37,708.00	\$ 265,692.94	\$ 274,461.81	\$ 467,432.00	\$ 192,970.19	59%
6131 - Med Ins. - Retirees	\$ -	\$ -	\$ -	\$ 16,683.00	\$ 16,683.00	0%
6140 - Workers Compensation	\$ 15,432.28	\$ 117,228.83	\$ 128,011.86	\$ 206,289.00	\$ 78,277.14	62%
6150 - Unemployment Insurance	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	0%
6170 - PERS Unfunded Liability	\$ -	\$ 515,039.00	\$ 570,318.00	\$ 657,229.00	\$ 86,911.00	87%
<b>Personnel</b>	\$ 379,021.25	\$ 3,515,618.20	\$ 3,741,218.86	\$ 6,065,528.44	\$ 2,324,309.58	62%
<b>YTD Comparison</b>			\$ 225,600.66			
<b>Services and Supplies</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-
6210 - Telephone/Internet	\$ 1,385.09	\$ 15,980.40	\$ 12,879.48	\$ 23,860.00	\$ 10,980.52	54%
6220 - IT Services	\$ 9,650.62	\$ 49,471.40	\$ 50,630.71	\$ 67,317.00	\$ 16,686.29	75%
6230 - IT Hardware	\$ -	\$ 5,913.24	\$ 5,168.71	\$ 7,200.00	\$ 2,031.29	72%
6240 - Software Services	\$ 3,236.00	\$ 27,441.53	\$ 26,632.25	\$ 47,110.00	\$ 20,477.75	57%
6310 - Pool Chemicals	\$ -	\$ 4,922.60	\$ 4,287.58	\$ 7,500.00	\$ 3,212.42	57%
6320 - Janitorial Supplies	\$ 9,282.14	\$ 40,825.78	\$ 46,609.98	\$ 73,200.00	\$ 26,590.02	64%
6330 - Kitchen Supplies	\$ -	\$ 158.79	\$ -	\$ 500.00	\$ 500.00	0%
6340 - Food Supplies	\$ 131.35	\$ 5,897.54	\$ 7,638.02	\$ 6,665.00	\$ (973.02)	115%
6350 - Water Maint & Service	\$ 66.51	\$ 417.19	\$ 491.76	\$ 908.00	\$ 416.24	54%
6360 - Laundry/Wash Service	\$ -	\$ 343.00	\$ 80.00	\$ 1,425.00	\$ 1,345.00	6%
6380 - Medical Supplies	\$ -	\$ -	\$ 63.53	\$ 1,115.00	\$ 1,051.47	6%
6410 - Insurance Liability	\$ -	\$ 424,116.00	\$ 411,735.00	\$ 530,145.00	\$ 118,410.00	78%
6500 - Equipment Maintenance	\$ -	\$ 1,755.58	\$ 53.57	\$ 2,500.00	\$ 2,446.43	2%
6510 - Fuel	\$ 4,789.80	\$ 38,878.95	\$ 32,828.58	\$ 60,250.00	\$ 27,421.42	54%
6520 - Vehicle Maintenance	\$ 3,971.40	\$ 27,481.87	\$ 19,495.28	\$ 46,620.00	\$ 27,124.72	42%
6610 - Building Repair	\$ 8,906.33	\$ 31,259.09	\$ 41,662.71	\$ 79,779.00	\$ 38,116.29	52%
6620 - HVAC Maintenance/Repairs	\$ -	\$ 3,122.69	\$ 348.98	\$ 9,000.00	\$ 8,651.02	4%
6630 - Playground Maintenance	\$ -	\$ 10,869.70	\$ 19,264.73	\$ 35,000.00	\$ 15,735.27	55%
6650 - Deferred Maintenance	\$ -	\$ -	\$ -	\$ 180,000.00	\$ 180,000.00	0%
6710 - Grounds Maintenance	\$ 7,213.35	\$ 70,289.43	\$ 53,071.97	\$ 104,588.00	\$ 51,516.03	51%
6730 - Contracted Pest Control	\$ 1,200.00	\$ 4,200.00	\$ 7,200.00	\$ 7,400.00	\$ 200.00	97%
6740 - Rubbish & Refuse	\$ 7,084.07	\$ 54,039.53	\$ 50,911.91	\$ 101,332.00	\$ 50,420.09	50%
6750 - Vandalism/Theft	\$ -	\$ -	\$ 131.70	\$ 1,500.00	\$ 1,368.30	9%
6810 - Memberships	\$ -	\$ 15,077.94	\$ 7,405.00	\$ 17,765.00	\$ 10,360.00	42%

6910 - Office Supplies	\$	528.35	\$	10,424.26	\$	7,967.07	\$	34,595.00	\$	26,627.93	23%
6920 - Postage Expense	\$	273.90	\$	13,655.98	\$	15,191.26	\$	22,650.00	\$	7,458.74	67%
6930 - Advertising Expense	\$	-	\$	1,487.26	\$	225.00	\$	5,200.00	\$	4,975.00	4%
6940 - Printing Charges	\$	652.90	\$	5,030.65	\$	4,907.81	\$	12,797.00	\$	7,889.19	38%
6950 - Bank & Registration Fees	\$	3,621.52	\$	22,108.00	\$	19,318.45	\$	35,920.00	\$	16,601.55	54%
6960 - Approp Redev/Collection Fees	\$	1,491.68	\$	498,897.97	\$	542,704.35	\$	1,000,000.00	\$	457,295.65	54%
6980 - Minor Furn Fixture & Equip	\$	-	\$	9,624.29	\$	2,313.68	\$	9,137.00	\$	6,823.32	25%
7010 - Fingerprint Fees (HR)	\$	64.00	\$	432.00	\$	479.50	\$	3,360.00	\$	2,880.50	14%
7020 - Fire & Safety Insp Fees	\$	-	\$	328.80	\$	1,109.24	\$	6,372.00	\$	5,262.76	17%
7030 - Permit & Licensing Fees	\$	-	\$	4,080.57	\$	2,979.55	\$	8,708.00	\$	5,728.45	34%
7100 - Professional Services	\$	24,175.00	\$	54,972.73	\$	139,081.61	\$	241,705.00	\$	102,623.39	58%
7110 - Legal Services	\$	26,215.50	\$	23,557.87	\$	45,732.48	\$	96,000.00	\$	50,267.52	48%
7115 - Typeset and Print Services	\$	-	\$	20,460.39	\$	21,808.78	\$	38,100.00	\$	16,291.22	57%
7120 - Instructor Services	\$	6,354.10	\$	74,519.78	\$	91,057.30	\$	137,620.00	\$	46,562.70	66%
7125 - PERS Admin Fees	\$	41.85	\$	1,104.11	\$	954.28	\$	2,200.00	\$	1,245.72	43%
7130 - Audit Services	\$	9,600.00	\$	12,050.00	\$	15,350.00	\$	16,825.00	\$	1,475.00	91%
7140 - Medical & Health Svcs	\$	40.00	\$	1,820.44	\$	4,549.89	\$	11,000.00	\$	6,450.11	41%
7150 - Security Services	\$	1,554.00	\$	5,386.00	\$	6,503.00	\$	9,217.00	\$	2,714.00	71%
7160 - Entertainment Services	\$	-	\$	-	\$	200.00	\$	3,750.00	\$	3,550.00	5%
7180 - Business Services	\$	2,491.92	\$	99,645.13	\$	93,553.52	\$	185,623.00	\$	92,069.48	50%
7190 - Umpire/Referee Services	\$	-	\$	1,620.00	\$	1,635.00	\$	2,830.00	\$	1,195.00	58%
7210 - Subscriptions	\$	19.98	\$	242.68	\$	579.03	\$	3,130.00	\$	2,550.97	18%
7310 - Rents & Leases - Equip	\$	298.75	\$	18,760.80	\$	21,172.07	\$	52,830.00	\$	31,657.93	40%
7320 - Bldg/Field Leases & Rental	\$	-	\$	-	\$	-	\$	60.00	\$	60.00	0%
7410 - Division Supplies	\$	425.78	\$	27,133.67	\$	14,781.56	\$	42,770.00	\$	27,988.44	35%
7430 - Bingo Supplies	\$	-	\$	2,785.45	\$	-	\$	-	\$	-	-
7440 - Sporting Goods	\$	1,125.17	\$	4,264.36	\$	4,789.95	\$	11,780.00	\$	6,990.05	41%
7450 - Arts and Craft Supplies	\$	-	\$	431.86	\$	84.71	\$	2,025.00	\$	1,940.29	4%
7460 - Training Supplies	\$	-	\$	1,356.94	\$	-	\$	4,675.00	\$	4,675.00	0%
7500 - Small Tools	\$	1,520.86	\$	5,469.20	\$	3,616.68	\$	7,000.00	\$	3,383.32	52%
7510 - Safety Supplies	\$	-	\$	2,317.09	\$	897.12	\$	4,950.00	\$	4,052.88	18%
7610 - Uniform Allowance	\$	1,419.45	\$	15,330.66	\$	11,897.52	\$	18,100.00	\$	6,202.48	66%
7620 - Safety Clothing	\$	-	\$	2,789.85	\$	52.97	\$	1,200.00	\$	1,147.03	4%
7710 - Conference&Seminar Staff	\$	835.00	\$	5,652.62	\$	5,939.00	\$	20,307.00	\$	14,368.00	29%
7715 - Conference&Seminar Board	\$	-	\$	-	\$	2,043.99	\$	2,325.00	\$	281.01	88%
7720 - Conference&Seminar Travel Exp	\$	-	\$	3,479.21	\$	2,080.46	\$	10,030.00	\$	7,949.54	21%
7725 - Out of Town Travel Board	\$	-	\$	461.32	\$	1,171.35	\$	2,970.00	\$	1,798.65	39%
7730 - Private Vehicle Mileage	\$	34.33	\$	625.15	\$	247.20	\$	1,470.00	\$	1,222.80	17%
7750 - Buses/Excursions	\$	-	\$	4,652.85	\$	6,326.48	\$	10,950.00	\$	4,623.52	58%
7760 - Tuition/Book Reimbursement	\$	-	\$	-	\$	-	\$	4,000.00	\$	4,000.00	0%
7810 - Utilities - Gas	\$	5,763.76	\$	23,917.76	\$	27,716.80	\$	51,525.00	\$	23,808.20	54%
7820 - Utilities - Water	\$	17,762.35	\$	610,284.73	\$	604,304.68	\$	988,248.20	\$	383,943.52	61%
7830 - Utilities - Electric	\$	12,003.77	\$	131,043.29	\$	110,291.02	\$	197,500.00	\$	87,208.98	56%
7840 - Airport Assessment Exp	\$	-	\$	-	\$	-	\$	14,000.00	\$	14,000.00	0%
7910 - Awards and Certificates	\$	-	\$	5,403.76	\$	8,666.07	\$	20,690.00	\$	12,023.93	42%
7920 - Meals for Staff Training	\$	92.50	\$	740.48	\$	653.88	\$	3,000.00	\$	2,346.12	22%
7930 - Employee Morale	\$	625.46	\$	3,265.98	\$	1,978.62	\$	5,500.00	\$	3,521.38	36%
7950 - COP Debt - PV Fields	\$	-	\$	87,637.72	\$	-	\$	-	\$	-	-
7971 - Reserve Computer Fleet	\$	-	\$	7,000.00	\$	-	\$	-	\$	-	-
7973 - Reserve Dry Period	\$	-	\$	50,000.00	\$	-	\$	-	\$	-	-
7975 - Reserve Repair/Oper/Admin	\$	-	\$	50,000.00	\$	-	\$	-	\$	-	-
7976 - Reserve - Compensated Absences	\$	-	\$	25,000.00	\$	-	\$	-	\$	-	-
<b>Services and Supplies</b>	\$	175,948.54	\$	2,783,715.91	\$	2,645,504.38	\$	4,777,323.20	\$	2,131,818.82	55%
<b>YTD Comparison</b>						(138,211.53)					
<b>Capital</b>	\$	-	\$	-	\$	-	\$	-	\$	-	-
8420 - Equip/Facility Replacement	\$	-	\$	53,459.91	\$	-	\$	-	\$	-	-
8507 - Lokker Playground	\$	-	\$	626,601.11	\$	-	\$	-	\$	-	-
8520 - Cam Grove BBQ	\$	-	\$	33,345.00	\$	-	\$	-	\$	-	-
8525 - Calleguas Playground	\$	-	\$	41,666.64	\$	-	\$	-	\$	-	-
8527 - PV Field VFD Replacement	\$	-	\$	40,226.48	\$	-	\$	-	\$	-	-
8530 - Quito Playground	\$	-	\$	66,686.80	\$	-	\$	-	\$	-	-
8531 - Bob Kildee Windscreens	\$	-	\$	-	\$	680.00	\$	680.00	\$	-	100%
<b>Capital</b>	\$	-	\$	861,985.94	\$	680.00	\$	680.00	\$	-	100%
<b>YTD Comparison</b>						(861,305.94)					
<b>Total Expenses</b>	\$	554,969.79	\$	7,161,320.05	\$	6,387,403.24	\$	10,843,531.64	\$	4,456,128.40	59%
<b>YTD Comparison</b>						(773,916.81)					
<b>Total Non-Capital Expenses</b>	\$	554,969.79	\$	6,299,334.11	\$	6,386,723.24	\$	10,842,851.64	\$	4,456,128.40	59%
<b>YTD Comparison</b>						87,389.13					
<b>Interfund Transfers Out</b>											
Capital Fund 70 Transfer Out	\$	-	\$	-	\$	532,000.00	\$	532,000.00	\$	-	100%
Debt Service Fund 15 Transfer Out	\$	-	\$	-	\$	828,409.50	\$	828,360.00	\$	-	100%
<b>Interfund Transfers Out</b>	\$	-	\$	-	\$	1,360,409.50	\$	1,360,360.00	\$	-	100%
<b>YTD Comparison</b>						1,360,409.50					
<b>Revenue plus Drawdown Total</b>	\$	263,044.22	\$	7,292,337.02	\$	7,406,715.31	\$	12,223,158.30	\$	4,816,442.99	61%
<b>Expense plus Transfers Out Total</b>	\$	554,969.79	\$	7,161,320.05	\$	7,747,812.74	\$	12,203,891.64	\$	4,456,128.40	63%
<b>YTD Revenue-Expenses</b>	\$		\$	131,016.97	\$	(341,097.43)					
<b>YTD Comparison</b>						(472,114.40)					

General Ledger  
15 - Debt Services  
February 2026 66.7%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
<b>Interfund Transfers In</b>						
General Fund 10 Transfer	\$ -	\$ -	\$ 828,409.50	\$ 828,360.00	\$ -	100%
Assessment Fund 15 Transfer	\$ -	\$ -	\$ 525,000.00	\$ 525,000.00	\$ -	100%
<b>Interfund Transfers In</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,353,409.50</b>	<b>\$ 1,353,360.00</b>	<b>\$ -</b>	<b>100%</b>
<b>YTD Comparison</b>			<b>\$ 1,353,409.50</b>			
<b>Services and Supplies</b>						
7950 - COP Debt - PV Fields	\$ -	\$ -	\$ 553,695.64	\$ 753,419.00	\$ 199,723.36	73%
7951 - ELPA Energy Services Project	\$ -	\$ -	\$ 301,157.60	\$ 599,941.00	\$ 298,783.40	50%
<b>Services and Supplies</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 854,853.24</b>	<b>\$ 1,353,360.00</b>	<b>\$ 498,506.76</b>	<b>63%</b>
<b>YTD Comparison</b>			<b>\$ 854,853.24</b>			
<b>Total Expenses</b>						
<b>Total Expenses</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 854,853.24</b>	<b>\$ 1,353,360.00</b>	<b>\$ 498,506.76</b>	<b>63%</b>
<b>YTD Comparison</b>			<b>\$ 854,853.24</b>			
<b>Revenue plus Transfers In Total</b>						
<b>Revenue plus Transfers In Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,353,409.50</b>	<b>\$ 1,353,360.00</b>	<b>\$ -</b>	<b>100%</b>
<b>Expenses Total</b>						
<b>Expenses Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 854,853.24</b>	<b>\$ 1,353,360.00</b>	<b>\$ 498,506.76</b>	<b>63%</b>
<b>YTD Revenue-Expenses</b>						
<b>YTD Revenue-Expenses</b>		<b>\$ -</b>	<b>\$ 498,556.26</b>			
<b>YTD Comparison</b>			<b>\$ 498,556.26</b>			

General Ledger  
20 - Assessment Fund  
February 2026 66.7%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
<b>Revenue</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	-
5310 - Interest Earnings	\$ 11,935.11	\$ 32,649.84	\$ 48,434.98	\$ 25,000.00	\$ (23,434.98)	194%
5500 - Assessment Revenue	\$ 7,078.22	\$ 758,920.22	\$ 790,564.44	\$ 1,393,438.00	\$ 602,873.56	57%
<b>Revenue</b>	<b>\$ 19,013.33</b>	<b>\$ 791,570.06</b>	<b>\$ 838,999.42</b>	<b>\$ 1,418,438.00</b>	<b>\$ 579,438.58</b>	<b>59%</b>
<b>YTD Comparison</b>			\$ 47,429.36			
<b>Services and Supplies</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
6709 - Incidental Costs - Assess	\$ -	\$ 10,567.89	\$ 11,781.64	\$ 19,444.00	\$ 7,662.36	61%
6710 - Grounds Maintenance	\$ -	\$ 42,494.08	\$ 4,737.48	\$ 78,294.00	\$ 73,556.52	6%
6719 - Tree Care	\$ 7,810.00	\$ 99,274.71	\$ 83,295.00	\$ 120,000.00	\$ 36,705.00	69%
6720 - Contracted LS Services	\$ 39,327.06	\$ 325,649.62	\$ 331,429.25	\$ 603,748.00	\$ 272,318.75	55%
6722 - Park Amenities - Assess	\$ 8,483.38	\$ 59,944.92	\$ 8,483.38	\$ 44,000.00	\$ 35,516.62	19%
6750 - Vandalism/Theft	\$ -	\$ -	\$ -	\$ 70.00	\$ 70.00	0%
6960 - Approp Redev/Collection Fees	\$ 12.74	\$ 1,892.17	\$ 1,971.24	\$ 10,000.00	\$ 8,028.76	20%
7950 - COP Debt - PV Fields	\$ -	\$ 460,554.69	\$ -	\$ -	\$ -	-
<b>Services and Supplies</b>	<b>\$ 55,633.18</b>	<b>\$ 1,000,378.08</b>	<b>\$ 441,697.99</b>	<b>\$ 875,556.00</b>	<b>\$ 433,858.01</b>	<b>50%</b>
<b>YTD Comparison</b>			\$ (558,680.09)			
<b>Total Expenses</b>	<b>\$ 55,633.18</b>	<b>\$ 1,000,378.08</b>	<b>\$ 441,697.99</b>	<b>\$ 875,556.00</b>	<b>\$ 433,858.01</b>	<b>50%</b>
<b>YTD Comparison</b>			\$ (558,680.09)			
<b>Interfund Transfers Out</b>						
Debt Service Fund 15 Transfer Out	\$ -	\$ -	\$ 525,000.00	\$ 525,000.00	\$ -	100%
<b>Interfund Transfers Out</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 525,000.00</b>	<b>\$ 525,000.00</b>	<b>\$ -</b>	<b>100%</b>
<b>YTD Comparison</b>			\$ 525,000.00			
<b>Revenue Total</b>	<b>\$ 19,013.33</b>	<b>\$ 791,570.06</b>	<b>\$ 838,999.42</b>	<b>\$ 1,418,438.00</b>	<b>\$ 579,438.58</b>	<b>59%</b>
<b>Expense plus Transfers Out Total</b>	<b>\$ 55,633.18</b>	<b>\$ 1,000,378.08</b>	<b>\$ 966,697.99</b>	<b>\$ 1,400,556.00</b>	<b>\$ 433,858.01</b>	<b>69%</b>
<b>YTD Revenue-Expenses-Transfers Out</b>		<b>\$ (208,808.02)</b>	<b>\$ (127,698.57)</b>			
<b>YTD Comparison</b>			\$ 81,109.45			

General Ledger  
30 - Park Dedication Fund  
February 2026 66.7%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
<b>Revenue</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-
5310 - Interest Earnings	\$ 10,128.60	\$ 191,484.98	\$ 156,461.19	\$ 160,000.00	\$ 3,538.81	98%
<b>Revenue</b>	\$ 10,128.60	\$ 191,484.98	\$ 156,461.19	\$ 160,000.00	\$ 3,538.81	98%
<b>YTD Comparison</b>			\$ (35,023.79)			
<b>Capital</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-
8493 - Pickleball Sports Complex	\$ 22,385.08	\$ 53,693.85	\$ 79,720.43	\$ 1,050,000.00	\$ 970,279.57	8%
8504 - Multi-Generation Center	\$ -	\$ -	\$ -	\$ 1,000,000.00	\$ 1,000,000.00	0%
8511 - Senior/Community Center Enhanc	\$ -	\$ 313,958.10	\$ -	\$ -	\$ -	-
8513 - Community Ctr/Classroom Enhanc	\$ -	\$ -	\$ 31,310.95	\$ 140,000.00	\$ 108,689.05	22%
8529 - Freedom Park ADA Bathroom	\$ 3,080.00	\$ 632.41	\$ 5,370.91	\$ 400,000.00	\$ 394,629.09	1%
8538 - Dos Caminos Refurbishment	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	0%
<b>Capital</b>	\$ 25,465.08	\$ 368,284.36	\$ 116,402.29	\$ 2,690,000.00	\$ 2,573,597.71	4%
<b>YTD Comparison</b>			\$ (251,882.07)			
<b>Total Expenses</b>	\$ 25,465.08	\$ 368,284.36	\$ 116,402.29	\$ 2,690,000.00	\$ 2,573,597.71	4%
<b>YTD Comparison</b>			\$ (251,882.07)			
<b>Revenue Total</b>	\$ 10,128.60	\$ 191,484.98	\$ 156,461.19	\$ 160,000.00	\$ 3,538.81	98%
<b>Expenses Total</b>	\$ 25,465.08	\$ 368,284.36	\$ 116,402.29	\$ 2,690,000.00	\$ 2,573,597.71	4%
<b>YTD Revenue-Expenses</b>		\$ (176,799.38)	\$ 40,058.90			
<b>YTD Comparison</b>			\$ 216,858.28			

Date Received	Amount	Amount Earmarked	Developer	Development Case #	Amount Expended	Balance	Allocation Date
8/8/2016	\$ 2,649,209.00	\$ 3,200,000.00	Comstock/Elacora Mission Oaks		\$ 2,205,610.83	\$ 443,598.17	8/8/2021
8/10/2016	\$ 474,353.00	\$ 629,500.00	KB Homes		\$ 436,624.00	\$ 37,729.00	8/10/2021
3/6/2019	\$ 35,242.00	\$ 70,484.00	Habitat for Humanity	Barry St (RPD-203)	\$ -	\$ 35,242.00	9/17/2024
11/21/2019	\$ 1,264,500.00	\$ 1,500,000.00	Shea Homes		\$ 46,423.32	\$ 1,218,076.68	11/21/2024
7/29/2022	\$ 2,840,447.45	\$ -	Williams Homes		\$ -	\$ 2,840,447.45	7/29/2027
8/5/2022	\$ 347,625.00	\$ -	Somis Ranch Phase 1		\$ -	\$ 347,625.00	8/5/2027
10/20/2022	\$ 278,100.00	\$ -	Somis Ranch Phase 2		\$ -	\$ 278,100.00	10/20/2027
3/15/2023	\$ 313,508.00	\$ -	Barry 60 LP		\$ -	\$ 313,508.00	3/15/2028
	\$ 1,331,895.52	\$ -	Interest Account		\$ -	\$ 1,331,895.52	
<b>Total</b>	<b>\$ 12,422,690.92</b>	<b>\$ 8,392,685.95</b>			<b>\$ 5,576,469.10</b>	<b>\$ 6,846,221.82</b>	

Developer	Project				Quimby Funds			GL Code		
	No.	Location	Description	Budgeted	Expended	Awarded	Balance	Committed Date	Allocation Date	Assigned
<b>ELACORA MISSION OAKS</b>										
	1	Encanto	Playground Equipment Installation		\$ 189,887.74	\$ 2,649,209.00	\$ 2,649,209.00		8/8/2021	
Budget Allocation 11/5/2020	2	Arneill Rch Pk	Arneill Ranch Park Renovation	\$ 1,500,000.00	\$ 1,496,641.96		\$ 2,459,321.26	11/3/2016		8464
Budget Allocation 7/7/2021	3		Freedom Pickleball Courts	\$ 1,400,000.00	\$ 519,081.13		\$ 443,598.17	11/5/2020		8493
	4		Camarillo Nature Center	\$ 300,000.00	\$ -		\$ 443,598.17			
	5		Freedom Park Landscape and Walking Path		\$ -		\$ 443,598.17			
			Freedom Baseball Fields		\$ -		\$ 443,598.17			
				\$ 3,200,000.00	\$ 2,205,610.83		\$ 443,598.17			
<b>KB HOMES</b>										
	1	Valle Lindo	Valle Lindo RR/Pavilion*	\$ 425,000.00	\$ 32,368.30	\$ 474,353.00	\$ 474,353.00		8/10/2021	
Public Hearing 7/5/2018	2	Mel Vincent	Mel Vincent Park Restrooms	\$ 139,500.00	\$ 166,253.78		\$ 441,984.70			8444
Public Hearing 7/5/2018	3	Nancy Bush	Nancy Bush Pavilion	\$ 65,000.00	\$ 31,537.74		\$ 275,730.92			8460
	4		Community Center Classroom and Auditorium Enhancements		\$ 206,464.18		\$ 244,193.18			8447
	5		Dos Caminos Expansion and ADA		\$ -		\$ 37,729.00			8513
				\$ 629,500.00	\$ 436,624.00		\$ 37,729.00			
<b>HABITAT FOR HUMANITY</b>										
	1		Community Center Improvements	\$ 35,242.00	\$ -	\$ 35,242.00	\$ 35,242.00		9/17/2024	
Public Hearing 3/6/2024	2		Freedom Pickleball Courts	\$ 35,242.00	\$ -		\$ 35,242.00			
					\$ -		\$ 35,242.00			
				\$ 70,484.00	\$ -		\$ 35,242.00			
<b>SHEA HOMES</b>										
	1		Multi-Use Gymnasium	\$ 1,000,000.00	\$ -	\$ 1,264,500.00	\$ 1,264,500.00		11/21/2024	
Public Hearing 7/5/2023	2		Freedom Park ADA Bathroom	\$ 500,000.00	\$ 46,423.32		\$ 1,264,500.00	7/5/2023		8504
	3		Freedom Park Improvements		\$ -		\$ 1,218,076.68	11/4/2024		8529
	4		Community Center Improvements		\$ -		\$ 1,218,076.68	11/4/2024		
	5				\$ -		\$ 1,218,076.68			
					\$ -		\$ 1,218,076.68			
				\$ 1,500,000.00	\$ 46,423.32		\$ 1,218,076.68			
<b>Williams Homes</b>										
						\$ 2,840,447.45	\$ 2,840,447.45		7/29/2027	
						\$ 2,840,447.45	\$ 2,840,447.45			
<b>Somis Ranch Phase 1</b>										
						\$ 347,625.00	\$ 347,625.00		8/5/2027	
						\$ 347,625.00	\$ 347,625.00			
<b>Somis Ranch Phase 2</b>										
						\$ 278,100.00	\$ 278,100.00		10/20/2027	
						\$ 278,100.00	\$ 278,100.00			
<b>Barry 60 LP</b>										
						\$ 313,508.00	\$ 313,508.00		3/15/2028	
						\$ 313,508.00	\$ 313,508.00			
<b>Interest</b>										
						\$ 1,331,895.52	\$ 1,331,895.52			
						\$ 1,331,895.52	\$ 1,331,895.52			
<b>Grand Total</b>				\$ 8,052,196.25	\$ 5,576,469.10	\$ 12,422,690.92	\$ 6,846,221.82			

General Ledger  
40 - Park Impact Fees Fund  
February 2026 66.7%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
<b>Revenue</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	-
5310 - Interest Earnings	\$ 6,480.36	\$ 70,660.40	\$ 60,332.10	\$ 60,000.00	\$ (332.10)	101%
5450 - Park Impact Fees	\$ -	\$ 28,178.55	\$ 24,557.96	\$ -	\$ (24,557.96)	-
<b>Revenue</b>	\$ 6,480.36	\$ 98,838.95	\$ 84,890.06	\$ 60,000.00	\$ (24,890.06)	141%
<b>YTD Comparison</b>			\$ (13,948.89)			
<b>Services and Supplies</b>						
	\$ -	\$ -	\$ -	\$ -	\$ -	-
6951 - Administrative Fee	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
<b>Services and Supplies</b>	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
<b>YTD Comparison</b>			\$ (72,572.75)			
<b>Total Expenses</b>	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
<b>YTD Comparison</b>			\$ (72,572.75)			
<b>Revenue Total</b>	\$ 6,480.36	\$ 98,838.95	\$ 84,890.06	\$ 60,000.00	\$ (24,890.06)	141%
<b>Expenses Total</b>	\$ -	\$ 72,572.75	\$ -	\$ 1,130.00	\$ 1,130.00	0%
<b>YTD Revenue-Expenses</b>		\$ 26,266.20	\$ 84,890.06			
<b>YTD Comparison</b>			\$ 58,623.86			

Pleasant Valley Recreation and Park District  
Park Impact Fee's Collected  
February 2026

<b>FY2022</b>				
<b>Date Received</b>	<b>Amount</b>	<b>Applicant</b>	<b>Project</b>	
10/28/2021	\$ 158.40	Square One Arch	Messner Filtration	
12/20/2021	\$ 6,983.00	Art Wahl	Stern Residence	
12/21/2021	\$ 158,222.80	Levon Ghukasyan	Village at the Park	
3/23/2022	\$ 6,983.00	Crestview Ranch	Spanish Hills Estates	
<b>FY 2022 Total Received</b>	<b>\$ 172,347.20</b>			
<b>FY 2022 Interest Earned</b>	<b>\$ 11.90</b>			
<b>PVRPD Administrative Fee</b>	<b>\$ (3,446.94)</b>			
<b>City Administrative Fee</b>	<b>\$ (3,446.94)</b>			
<b>FY2023</b>				
<b>Date Received</b>	<b>Amount</b>	<b>Applicant</b>	<b>Project</b>	
9/29/2022	\$ 218.40	Raymond Dickerhoff	Wedgewood Weddings	
1/10/2023	\$ 7,712.79	Travis Rodriguez	Jenkins Residence	
3/6/2023	\$ 7,712.79	Michael Dubin	600 Corte Corride	
4/25/2023	\$ 187.98	Daiva McBride	House of Bamboo	
4/28/2023	\$ 7,712.79	Phineas Turner	RPD-206	
5/4/2023	\$ 69.81	Sustainability Engineering Group	Ralph's Fuel Center	
5/24/2023	\$ 17,511.56	RJ Rieves	Rexford Ind.	
<b>FY 2023 Total Received</b>	<b>\$ 41,126.12</b>			
<b>FY 2023 Interest Earned</b>	<b>\$ 5,998.78</b>			
<b>PVRPD Administrative Fee</b>	<b>\$ (981.42)</b>			
<b>City Administrative Fee</b>	<b>\$ (981.42)</b>			
<b>FY2024</b>				
<b>Date Received</b>	<b>Amount</b>	<b>Applicant</b>	<b>Project</b>	
9/7/2023	\$ 1,771,314.00	Grant Williams	RPD-201 Camino Ruiz	
11/30/2023	\$ 2,060.00	Dillon Merchant	Chick Fil-A	
3/5/2024	\$ 660.00	Mahdi Rezvan	Arneill Pharmacy	
3/18/2024	\$ 18,577.89	Robert Goetsch	IPD-405	
3/26/2024	\$ 21,706.91	Charles Sandlin	Gleson/Dawson Self Storage	
<b>FY 2024 Total Received</b>	<b>\$ 1,814,318.80</b>			
<b>FY 2024 Interest Earned</b>	<b>\$ 93,232.69</b>			
<b>PVRPD Administrative Fee</b>	<b>\$ (36,286.37)</b>			
<b>City Administrative Fee</b>	<b>\$ (36,286.38)</b>			
<b>FY2025</b>				
<b>Date Received</b>	<b>Amount</b>	<b>Applicant</b>	<b>Project</b>	
7/19/2024	\$ 8,159.33	Connor Christ	PR-1061	
7/19/2024	\$ 8,159.33	Travis Rodriguez	PR-1062	
7/19/2024	\$ 8,159.33	Connor Christ	PR-1063	
10/28/2024	\$ 80.36	Rick Morga	IPD-258TI	
11/25/2024	\$ 3,405.87	Texas Roadhouse	CPD-256	
2/14/2025	\$ 8,159.33	Don Gordon	PR-1065	
<b>FY 2025 Total Received</b>	<b>\$ 36,123.55</b>			
<b>FY 2025 Interest Earned</b>	<b>\$ 102,210.56</b>			
<b>FY2026</b>				
<b>Date Received</b>	<b>Amount</b>	<b>Applicant</b>	<b>Project</b>	
7/1/2025	\$ 9,513.80	Sean Trujillo	HTE 24-304	
9/2/2025	\$ 8,955.84	GT Camarillo Owners,LLC	IPD-413	
10/3/2025	\$ 6,088.32	Sarah Bertis	CostCo Fuel	
<b>YTD Received</b>	<b>\$ 24,557.96</b>			
<b>YTD Interest Earned</b>	<b>\$ 60,332.10</b>			
<b>Balance as of 1/31/2026</b>	<b>\$ 2,268,830.19</b>			
<b>Interest Balance as of 1/31/2026</b>	<b>\$ 261,786.03</b>			

<b>5-Year Findings Report Due</b>	<b>FY2027 (w/in 180D)</b>
	FY2032 (w/in 180D)
	FY2037 (w/in 180D)
	FY2042 (w/in 180D)

General Ledger  
70 - Capital Projects Fund  
February 2026 66.7%

Account-Description	Period Amount	One Year Prior Actual	Year to Date	Budget	Budget Remaining	% of Budget Used
<b>Revenue</b>						
5310 - Interest Earnings	\$ -	\$ -	\$ -	\$ -	\$ -	-
	\$ 6,710.84	\$ -	\$ 57,144.66	\$ 78,000.00	\$ 20,855.34	73%
<b>Revenue</b>	\$ 6,710.84	\$ -	\$ 57,144.66	\$ 78,000.00	\$ 20,855.34	73%
<b>YTD Comparison</b>			\$ 57,144.66			
<b>Interfund Transfers In</b>						
General Fund 10 Transfer In	\$ -	\$ -	\$ 532,000.00	\$ 532,000.00	\$ -	100%
<b>Interfund Transfers In</b>	\$ -	\$ -	\$ 532,000.00	\$ 532,000.00	\$ -	100%
<b>YTD Comparison</b>			\$ 532,000.00			
<b>Capital</b>						
8420 - Equip/Facility Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	-
8516 - Electric Vehicle Chargers	\$ 2,484.92	\$ -	\$ 2,484.92	\$ -	\$ (2,484.92)	-
8517 - Community Center Alarm	\$ -	\$ -	\$ 23.50	\$ 120,000.00	\$ 119,976.50	0%
8518 - Bob Kildee Parking Lot	\$ 138,434.91	\$ -	\$ 139,961.86	\$ 256,708.00	\$ 116,746.14	55%
8519 - Cam Grove Parking Lot	\$ -	\$ -	\$ 3,625.32	\$ 70,000.00	\$ 66,374.68	5%
8521 - Dos Caminos Parking Lot	\$ 16,545.00	\$ -	\$ 17,601.95	\$ 39,592.00	\$ 21,990.05	44%
8532 - Carmenita Playground Replaceme	\$ -	\$ -	\$ 157,972.55	\$ 250,000.00	\$ 92,027.45	63%
8533 - PVAC Window Wall Motors	\$ 36,047.08	\$ -	\$ 39,297.08	\$ 45,000.00	\$ 5,702.92	87%
8534 - Freedom Center Refurbishment	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	0%
8535 - Lokker Park B-Ball Court Resur	\$ -	\$ -	\$ 12,533.50	\$ 12,533.00	\$ (0.50)	100%
8536 - Springville Tennis Court Resur	\$ -	\$ -	\$ 34,506.49	\$ 34,506.00	\$ (0.49)	100%
8537 - Springville Upper P-Lot Resurf	\$ -	\$ -	\$ 22,542.00	\$ 22,542.00	\$ -	100%
<b>Capital</b>	\$ 193,511.91	\$ -	\$ 487,112.10	\$ 1,007,881.00	\$ 520,768.90	48%
<b>YTD Comparison</b>			\$ 487,112.10			
<b>Total Expenses</b>	\$ 193,511.91	\$ -	\$ 487,112.10	\$ 1,007,881.00	\$ 520,768.90	48%
<b>YTD Comparison</b>			\$ 487,112.10			
<b>Revenue plus Transfers In Total</b>	\$ 6,710.84	\$ -	\$ 589,144.66	\$ 610,000.00	\$ 20,855.34	97%
<b>Expenses Total</b>	\$ 193,511.91	\$ -	\$ 487,112.10	\$ 1,007,881.00	\$ 520,768.90	48%
<b>YTD Revenue-Expenses</b>			\$ 102,032.56			
<b>YTD Comparison</b>			\$ 102,032.56			

Investment Rate Report  
February 2026

**California CLASS**

Investment Name	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
<b>California CLASS</b>	5.26%	5.00%	4.83%	4.63%	4.42%	4.41%	4.39%	4.39%	4.35%
	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Jan-26
<b>California CLASS</b>	4.34%	4.34%	4.32%	4.27%	4.19%	4.04%	3.88%	3.88%	3.74%

- Rates are the average monthly rate of return

**Ventura County Pool**

Investment Name	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
<b>Ventura County Pool</b>	4.60%	4.47%	4.58%	4.51%	4.46%	4.58%	4.38%	4.34%	4.28%
	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Jan-26
<b>Ventura County Pool</b>	4.31%	4.23%	4.21%	4.23%	4.18%	4.17%	4.01%	3.94%	4.03%

**Local Agency Investment Fund (LAIF)**

Investment Name	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
<b>Local Agency Investment Fund (LAIF)</b>	4.58%	4.52%	4.48%	4.43%	4.37%	4.33%	4.31%	4.28%	4.27%
	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Jan-26
<b>Local Agency Investment Fund (LAIF)</b>	4.27%	4.26%	4.25%	4.21%	4.15%	4.10%	4.03%	3.93%	3.87%

**Banc of California**

Investment Name	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
<b>Banc of California</b>	0.33%	0.31%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%
	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Jan-26
<b>Banc of California</b>	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%	0.30%

**PLEASANT VALLEY RECREATION AND PARK DISTRICT  
STAFF REPORT / AGENDA REPORT**

**TO: FINANCE COMMITTEE**

**FROM: MARY OTTEN, GENERAL MANAGER**  
**By: Justin Kiraly, Assistant General Manager**

**DATE: February 18, 2026**

**SUBJECT: REVIEW AND DIRECTON OF ANY POTENTIAL CHANGES TO THE DISTRICT RESERVES POLICY**

**BACKGROUND**

The District’s current reserve policy was adopted on September 1, 2021. It is best practice to review policies every 3-5 years, to see if there are any necessary changes that should be made. A review also provides Staff and Board Members an opportunity to discuss any situations or opportunities that may need attention. The current District Reserves Policy has set the following:

<b>ALL RESERVE FUNDS</b>		
<b><u>Reserve Type</u></b>	<b><u>Annual Contribution</u></b>	<b><u>Maximum Balance</u></b>
Vehicle Fleet Reserve	\$15,000	\$80,000
Computer Hardware Reserve	\$8,000	\$40,000
Dry Period Reserve	\$ 24,152 (FY21-22)	\$ 415,152 (FY21-22)
PVRPD Capital Improvements Reserve	\$75,000	\$500,000
PVPRD Repair/Operations & Administrative Operations Reserve	\$500,000	\$2,075,759 (FY21-22)
Compensated Absences Reserve	\$25,000	\$ 112,707 (6/30/2020 Audit)
<b>TOTAL</b>	<b>\$647,152</b>	<b>\$3,223,618</b>

The Dry Period Reserve is 5% of operating expenditures for the budget year to address the time between tax apportionments, the Repair and Operations Reserve is equivalent to 3 months of operational expenditures for any cash shortfalls, and the Compensated Absences Reserve is based on a 3-year average calculated after each audit. These reserve amounts will fluctuate each year.

**ANALYSIS**

Current dedicated reserves for the District sit at:

<b>Vehicle</b>	<b>\$</b>	<b>80,000</b>
<b>Computer</b>	<b>\$</b>	<b>40,000</b>
<b>Dry (5% Operating)</b>	<b>\$</b>	<b>517,337</b>
<b>Reserve Capital</b>	<b>\$</b>	<b>500,000</b>
<b>Rep/Op/Admin</b>	<b>\$</b>	<b>470,000</b>
<b>Comp Abs</b>	<b>\$</b>	<b>150,000</b>

With undedicated operating funds at \$7,806,889 and undedicated capital funds at \$4,064,293. The Finance Committee may consider several items: potential increases to annual contributions or maximum balances; allocating interest earned to the dedicated balances even if it exceeds the policy's maximum; reviewing reserve types with the potential to eliminate or add, as well as any other discussion topics that may come up.

At this time, Staff would like to recommend the addition of language to allow interest earned to exceed maximum balances. Staff have no recommendation for any further changes at this time.

### **FISCAL IMPACT**

Depending on the decisions of the Finance Committee and Full Board, the fiscal impact would be potential increases or reductions in reserve balances.

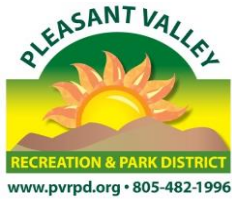
If the Board ultimately approved only the allowance of interest earned to exceed maximum balances, then there would be a slight decrease in the interest earned allocated to undedicated operating funds and an increase in reserve balances each month.

### **RECOMMENDATION**

Staff recommend that the Finance Committee provide direction on any potential changes to the Reserve Policy to bring to the next committee meeting.

### **ATTACHMENTS**

- 1) District Reserve Policy (4 pages)



# PLEASANT VALLEY RECREATION AND PARK DISTRICT

## RESERVE POLICY Board Approved September 1, 2021

The Pleasant Valley Recreation and Park District (the District) shall maintain reserve funds from existing unrestricted funds as designated by the PVRPD Reserve Policy. This policy establishes the procedure and level of reserve funding to achieve the following goals:

- Fund replacement and major repairs for the District's vehicle fleet.
- Fund regular replacement of computer hardware and software for District employees.
- Fund "dry period" to assure funds are available for expenditures incurred from April to December
- Fund capital improvements of District's facilities.
- Maintain minimal operational sustainability in periods of economic uncertainty.
- Fund a Compensated Absences Reserve

### POLICY

Use of District's Reserves is limited to available "Unrestricted" Funds (not obligated by law, contract or agreement), including donations, interest earned, fees for service or other non-grant earnings. All special use funds will be designated by formal action of the PVRPD Board of Directors.

- VEHICLE FLEET RESERVE  
Vehicle Fleet Reserves will accumulate from existing unrestricted funds, at a rate up to \$15,000 annually. The maximum amount of Vehicle Fleet Reserves will be \$80,000. When the annual accumulation would increase the reserve beyond \$80,000 only the amount required to reach the maximum will be reserved.
- COMPUTER HARDWARE RESERVE  
Computer Hardware Reserves will accumulate from existing unrestricted funds at a rate up to \$8,000 annually. The maximum amount of Computer Hardware Reserves will be \$40,000. When the annual accumulation would increase the Reserve beyond \$40,000 only the amount required to reach the maximum will be reserved.
- DRY PERIOD RESERVE  
Dry Period Reserves are funds that would be set aside for the period of April through December when a minimum or no property tax is received from the County of Ventura. During this time the District sees a drop in revenue while the costs of expenditures outpace the revenue during this period. The Dry Period Reserve will have up to a minimum of 5% of the annual operating budget set aside to be used during the months of November and December when the District needs these funds to meet accounts payables and payroll obligations. A Dry Period Reserve amount will be designated each budget workshop (budget permitting) to ensure the funding in the reserve can sustain the District's operating expenses for the months of November and December.



**PLEASANT VALLEY  
RECREATION AND PARK DISTRICT**

**RESERVE POLICY  
Board Approved September 1, 2021**

- **PVRPD CAPITAL IMPROVEMENTS RESERVE**  
Capital Improvement Fund Reserve is set up to cover non-budgeted capital improvement items and may be used to cover emergency major facility improvements (construction, installation of new doors or windows, replacing doors and windows, roof replacement, HVAC replacement, alarm system improvements and parking lot improvements, etc.). The minimum amount of Capital Improvement Reserves should be a minimum of \$500,000. This reserve fund will have a yearly accumulation of \$75,000 with a maximum of \$500,000 balance.
  
- **PVRPD REPAIR/OPERATIONS & ADMINISTRATIVE OPERATIONS RESERVE**  
District and Administrative Operations Reserve will accumulate from existing unrestricted funds at a maximum up to \$500,000 annually. The minimum amount of District & Administrative Operations Reserve will be based on the total operations expense stated in the current fiscal year budget which equates to 3 months of Operational Expenses.
  
- **COMPENSATED ABSENCES RESERVE**  
The primary purpose of vacation leave and sick leave is to provide compensated time off as appropriate and approved. Typically, at separation from service, employees by law and per District Policies receive a cash-out payment for certain accumulated leave balances. The Compensated Absences Reserve is utilized primarily as a budget smoothing technique for any such leave bank liquidations. The primary purpose of the Compensated Absences Reserve is to maintain a balance sufficient to facilitate the smoothing. The minimum cash reserve should not fall below the most recent three-year average of leave bank pay outs. The maximum cash reserve should not exceed the most recent audited financials. Compensated Absences will accumulate from existing unrestricted funds at a rate up to \$25,000 annually. The minimum and maximum will adjust annually based on the “new” 3-year average and the most recent audited financials which give the most current compensated absences amount.
  
- **TOTAL ALL RESERVE FUNDS**

<b>Reserve Type</b>	<b>Annual Contribution</b>	<b>Maximum Balance</b>
Vehicle Fleet Reserve	\$ 15,000	\$ 80,000
Computer Hardware Reserve	\$ 8,000	\$ 40,000
Dry Period Reserve	\$ 24,152 (FY21-22)	\$ 415,152 (FY21-22)
PVRPD Capital Improvements Reserve	\$ 75,000	\$ 500,000
PVPRD Repair/Operations & Administrative Operations Reserve	\$500,000	\$2,075,759 (FY21-22)
Compensated Absences Reserve	\$ 25,000	\$ 112,707 (6/30/2020 Audit)
<b>TOTAL</b>	<b>\$647,152</b>	<b>\$3,223,618</b>

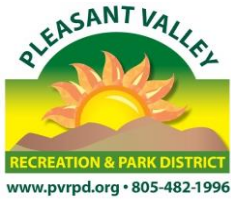


# PLEASANT VALLEY RECREATION AND PARK DISTRICT

## RESERVE POLICY Board Approved September 1, 2021

### USING RESERVE FUNDS

- Vehicle Fleet Reserve  
Vehicle Fleet Reserves will be used exclusively for the non-budgeted purchase of vehicles to support District operations, or to make major repairs to existing vehicles.
- Computer Hardware Reserve  
Computer Hardware Reserves will be used to purchase non-budgeted computer hardware and software in support of District operations, with the intent of maintaining a modern computer fleet for employees.
- Dry Period Reserve  
Funds that are designated to cover the operational costs during the “dry period” between the receipt of property taxes in April and the receipt of the property taxes in December, when expenditures typically far outpace revenues. These funds will be used at the discretion of the Administrative Services Manager and/or General Manager
- Capital Improvement Reserve  
Capital Improvements Reserves shall be limited to non-budgeted and/or emergency costs related to making changes to improve capital assets, increase their useful life, or add to the value of these assets
- District Operations/Repair & Administrative Operations Reserve  
Operational Reserves shall be accrued to ensure 3 months of minimal District and administrative functions at a maximum up to \$500,000 annually. Reserve funds shall be utilized to support:
  - Administrative operational functions, including minimal staffing levels and administrative/office expenses:
  - District operations.
  - District repairs (distinguished from Capital Improvements which may include painting, caulking of seams, roof repairs, HVAC repairs, patching of walls, etc.).
- Compensated Absences Reserve  
Compensated Absences Reserve shall be used to pay out an employee upon termination for leave accruals per District Policies and laws for Leave of Absence.



# PLEASANT VALLEY RECREATION AND PARK DISTRICT

## RESERVE POLICY Board Approved September 1, 2021

### MONITORING RESERVE LEVELS

The General Manager, in collaboration with the District's Administrative Services Manager shall perform a reserve status analysis annually, to be provided to the Board of Directors' during the annual budget approval process.

Additional information may be provided to the Board of Directors upon the occurrence of the following events:

- When a major change in conditions threatens the reserve levels established within this policy, or calls into question the effectiveness of the policy;
- Upon General Manager and/or Board request

#### Reserve Policy

<b>Reserve Policy Date</b>	<b>Reserve Policy Resolution Number</b>
7/1/2009	No Resolution
4/1/2015	No Resolution
9/2/2020	#660
9/1/2021	#688